



Since 1979

FuturesCom

Morning Agricultural Comments

Friday August 28, 2009

Grains • Livestock • Softs

Thursday August 27, 2009, 11:00 PM South Florida Beach Time

“A lot of people approach risk as if it’s the enemy, when it’s really fortunes accomplice.”

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 1010 ½ to 1013 ¾. Beyond that sellers should appear near 1032 to 1036 and the 1058 to 1068 region

Support should appear near 993 ¾ to 992 ¼ and 973 ¾ to 970 ¾.

December Soymeal

Resistance should appear near 303.6 to 304.5. Beyond that sellers should appear near the 309.2 to 310.2 region.

Support should appear near 293.7 to 292.8 and the 288.3 to 287.4 region.

December Bean Oil

Resistance should appear near 3734 to 3743 then 3795 to 3806 and the 3858 to 3867 region...
BW Traders can sell at 3857 and hold for lower prices....

Support should appear near 3682 to 3663 and 3623 to 3613

December Corn

Resistance should appear near 331 ¾ to 332 ¾ and the 337 ¾ to 338 ¾ region. .

Support should appear near 321 ¼ to 319 ½ and the 315 ¾ to 314 ¾ region.

December Wheat

Resistance should appear near 512 $\frac{3}{4}$ to 513 $\frac{1}{2}$ and 520 to 521 $\frac{1}{4}$

Support should appear near 492 $\frac{3}{4}$ to 491 $\frac{3}{4}$ and 485 $\frac{3}{4}$ to 484 $\frac{1}{2}$

The Lively Livestock

October Cattle

Support should appear near the 8682 to 8667 region

Resistance should appear near the 8852 to 8872 region

October Hogs

Support should appear near 4787 to 4772 and the 4717 to 4692 region

Resistance should appear near 4912 to 4927 and the 5052 to 5067 region

.December Hogs

Support should appear near 4582 to 4572 and 4517 to 4502.

Resistance should appear near 4692 to 4717 and 4772 to 4787

Feb hogs

Support should appear near 5212 to 5202 and the 5142 to 5127 region.

Resistance should appear near 5352 to 5357 and the 5417 to 5432 region Beyond that, sellers should appear near 5492 to 5507. BW Traders can sell at 5487 and hold for the Pull into the Winter Flu Season

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear near 12030 to 11920

Resistance should appear near 12320 to 12380

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December Cocoa

Support should appear near 2775 to 2758 and 2724 to 2716

Resistance should appear near 2874 to 2883 and 2828 to 2937

October Sugar

Support is at 2226 to 2219 and 2185 to 2170

Resistance should appear near 2267 to 2275 and 2315 to 2322

December Cotton

Resistance should appear near 5855 to 5880 and the 5945 to 5957 region.

Support should appear near 5729 to 5716 and 5653 to 5640

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday August 27, 11:55 PM South Florida Beach Time



[The Bill Chippas Show](http://www.billchippasshow.com)

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BW Agricultural Outlook Open Positions 08-27-2009

SHORT 7 OCT HOGS 4730 vg

SHORT 5 FEB HOGS 5220

SPREAD: LONG 5 DEC HOGS 4680 / SHORT 5 OCT HOGS 4730