



FuturesCom

Morning Agricultural Comments

Tuesday Sept 08, 2009

Grains • Livestock • Softs

Sunday Sept 06, 2009, 10:00 PM South Florida Beach Time

“Among the hazards of speculation the happening of the unexpected --I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--”
-Reminiscences of a Stock operator--

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 931 $\frac{3}{4}$ to 934 $\frac{3}{4}$ and the 942 $\frac{3}{4}$ to 944 $\frac{1}{2}$ region

Support should appear near 915 $\frac{3}{4}$ to 914 and the 906 to 904 $\frac{1}{2}$ region

December Soymeal

Resistance should appear near 287.4 to 288.32 and 292.8 to 293.7

Support should appear near 277.5 to 275.8 and the 272.4 to 271.6 region

December Bean Oil

Resistance should appear near 3443 and 3493 to 3503.

Support should appear near 3386 to 3377 and 3328 to 3319

December Corn

Resistance should appear near 309 $\frac{1}{4}$ to 310 $\frac{1}{4}$ and 314 $\frac{3}{4}$ to 315 $\frac{3}{4}$

Support should appear near 304 $\frac{3}{4}$ to 303 $\frac{3}{4}$ and the 293 $\frac{3}{4}$ to 292 $\frac{3}{4}$ region

December Wheat

Resistance should appear near 484 $\frac{1}{2}$ to 485 $\frac{3}{4}$

Support should appear near 465 to 463 $\frac{3}{4}$

The Lively Livestock

October Cattle

Support should appear near 8592 to 8562 and 8502 to 8482

Resistance should appear near 8667 to 8682 and 8762 to 8777. BW Traders can sell at 8757 and hold for lower prices...Risk a close over 8877 for three days in a row.

October Hogs

Support should appear near 4857 to 4842 and 4787 to 4772

Resistance should appear near 5052 to 5067 and 5127 to 5142

December Hogs

Support should appear near 4787 to 4772 and 4717 to 4692

Resistance should appear near 4857 and 4912 to 4927

Feb hogs

Support should appear near 5357 to 5342

Resistance should appear near 5492 to 5507

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear 12360 to 12320 and 12030 to 11920

Resistance should appear the near the 12680 to 12740 region.

December Cocoa

Support should appear near 2883 to 2874 and 2775 to 2758

Resistance should appear near 2972 to 2990 and 3036 to 3045

October Sugar

Support is at 2089 to 2080 and 2042 to 2034

Resistance should appear near 2219 to 2228 and 2267 to 2275 .

December Cotton

Support should appear near 5880 to 5855 and 5805 to 5792

Resistance should appear near 6023 to 6035 and 6101 to 6113

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday Sept 06 10:45 PM South Florida Beach Time



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Bi-Weekly Agricultural Open Positions as of 09-6-2009

SHORT 12 OCT HOGS 4730 avg

SHORT 2 DEC HOGS 4780

SHORT 5 FEB HOGS 5220