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The Bill Chippas Show



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Morning Agricultural Comments

Thursday Sept 10, 2009

Grains • Livestock • Softs

Wed Sept 09, 2009, 10:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected --I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking chances that he must take if he wishes to be more than a mercantile mollusk--" -Reminiscences of a Stock operator--

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 931 ³/₄ to 934 ³/₄ and the 942 ³/₄ to 944 ¹/₂ region **Support** should appear near 915 ³/₄ to 914 and the 906 to 904 ¹/₂ region

December Soymeal

Resistance should appear near 287.4 to 288.32 and 292.8 to 293.7 **Support** should appear near 277.5 to 275.8 and the 272.4 to 271.6 region

December Bean Oil

Resistance should appear near 3493 to 3503

Support should appear near 3386 to 3377

December Corn

Resistance should appear near 314 ³⁄₄ to 315 ³⁄₄ and 319 ¹⁄₂ to 321 ¹⁄₄ **Support** should appear near 304 ³⁄₄ to 303 ³⁄₄ and the 293 ³⁄₄ to 292 ³⁄₄ region

December Wheat

Resistance should appear near 458 $\frac{1}{4}$ and 463 $\frac{3}{4}$ to 465

Support should appear near 444 ¾ to 442 ½ and 438 ¼ to 437

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The Lively Livestock

October Cattle

Support should appear near 8682 to 8667 and 8592 to 8562Resistance should appear near 8762 to 8777.and 8857 to 8872

October Hogs

Support should appear near 5067 to 5052 and 4927 to 4912 Resistance should appear near 5200 to 5212 and 5257 to 5282

December Hogs Support should appear near 4927 to 4912 and 4857 to 4842 Resistance should appear near 5057 to 5067 and 5127 to 5142

Feb hogs Support should appear near 5432 to 5417 and 5357 to 5342 Resistance should appear near 5717 to 5732 and 5792 to 5807

The Satisfying Softs

December 'The Monster ' Coffee Support should appear 12360 to 12320 and 12030 to 11920 Resistance should appear the near the 12680 to 12740 region.

December Cocoa Support should appear near 2990 to 2972 and 2937 to 2928 Resistance should appear near 3036 to 3045 and 3092 to 3102

October Sugar Support is at 2042 to 2034 and 1996 to 1982 Resistance should appear near 2126 to 2134 and 2219 to 2228.

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December Cotton Support should appear near 6035 to 6023 and 5957 to 5945 Resistance should appear near 6101 to 6113 and 6165 to 6190

-A Ship in Harbor is Safe...But that is not what ships are built for --Happy Trading!

Bill wil@futurescom.com USA and Canada 1-866-409-3890 Intl 01-772-344-5616

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Bi-Weekly Agricultural Open Positions as of 09-9-2009 SHORT OCTOBER CATTLE 8757 SHORT 12 OCT HOGS 4730 avg SHORT 2 DEC HOGS 4780 SHORT 5 FEB HOGS 5220

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