





Morning Agricultural Comments Thursday Sept 17, 2009

Grains • Livestock • Softs

Wed September 16th, 2009, 2:00 PM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 962 $\frac{1}{2}$ to 964 and the 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$ region... which should cap a rally.

Support should appear near 934 ¾ to 931 ¾ and 915 ¾ to 914.

December Soymeal

Resistance should appear near 297.2 to 299 and 303.6 to 304.5

Support should appear near 288.3 to 287.4 and 282.9 to 282.0.

December Bean Oil

Resistance should appear near 3493 to 3503.and 3553 to 3563

Support should appear near 3386 to 3377 and 3328 to 3319

December Corn

Resistance should appear near 337 ¾ to 338 ¾ and 342 ½ to 344 ½

Support should appear near the 332 \(^y\)4 to 331 \(^y\)4 and 327 to 326 \(^y\)4

December Wheat

Resistance should appear near 469 3/.4 to 471 3/4 and 477 1/2 to 478 1/2

Support should appear near the 458 ¼ to 457 ¼ and the 444 ¾ to 442 ½ region

The Lively Livestock

October Cattle

Support should appear near 8687 to 8667 and the 8592 to 8562 region **Resistance** should appear near 8762 to 8777 and the 8852 to 8872

BW Traders should go short if a close under 8657 occurs.,

October Hogs

Resistance should appear near 5342 to 5357 and 5417 to 5432

Support should appear near 5212 to 5197 and 5142 to 5127

December Hogs

Resistance should appear near 5197 to 5212 and 5257 to 5282

Support should appear near 5142 to 5127 and 5067 to 5052

Feb hogs

Resistance should appear near 5792 to 5807 and 5852 to 5882

Support should appear near 5732 to 5717 and 5652 to 5637

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear near 13340 and the 13100 to 13040 region

Resistance should appear the near 13770 to 13830 and 14150 to 14210.

December Cocoa

Support should appear near 3045 to 3038 and the 2990 to 2972 region

Resistance should appear near 3148 to 3157 and 3194 to 3213

March Sugar

Support is at 2370 to 2354 and 2322 to 2315

Resistance should appear near 2411 to 2419 and 2461 to 2469

December Cotton

Support should appear near 6350 to 6335 and 6190 to 6165

Resistance should appear near 6483 to 6509 and the 6659 to 6673 region. .

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wed September 16, 3:15 PM South Florida Beach Time





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BW Agricultural Outlook Open Positions 09-16-2009

SHORT NOV BEANS 942 ¼
SHORT DEC SOYMEAL 292.7
SHORT DEC CORN 341 ¾
SHORT OCTOBER CATTLE 8757
SHORT 17 OCT HOGS 4832 avg
SHORT 4 DEC HOGS 4827 avg
SHORT 5 FEB HOGS 5220