



FuturesCom

Morning Agricultural Comments

Monday Sept 21, 2009

Grains • Livestock • Softs

Sunday September 20th, 2009, 5:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable – ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 942 $\frac{3}{4}$ to 944 $\frac{1}{2}$ and the 952 $\frac{3}{4}$ to 954 $\frac{1}{4}$ region.

Beyond that sellers should appear near 962 $\frac{1}{2}$ to 964 $\frac{1}{4}$

Support should appear near 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ and 915 $\frac{3}{4}$ to 914

December Soymeal

Resistance should appear near 287.4 to 288.3 and the 292.8 to 293.7 region...Beyond that sellers should appear near 297.2 to 299.0 ...

Support should appear near 282.9 to 282.0 and the 277.5 to 275.8 region. Below that buyers should appear near 272.4 to 271.6.

December Bean Oil

Resistance should appear near 3553 to 3563 and the 3613 to 3623 region.

Support should appear near 3503 to 3493 and the 3443 to 3425 region

December Corn

Resistance should appear near $319 \frac{1}{2}$ to $321 \frac{1}{4}$ and the $326 \frac{1}{4}$ to 327 region

Support should appear near $315 \frac{3}{4}$ to $314 \frac{3}{4}$ and the $310 \frac{1}{4}$ to $309 \frac{1}{4}$ region

December Wheat

Resistance should appear near $463 \frac{3}{4}$ to 465 and $469 \frac{3}{4}$ to $471 \frac{3}{4}$

Support should appear near $451 \frac{1}{4}$ to $450 \frac{1}{4}$ and the $444 \frac{3}{4}$ to $442 \frac{1}{2}$ region

The Lively Livestock

October Cattle

Support should appear near 8502 to 8482 and the 8407 to 8392 region

Resistance should appear near 8562 to 8587 and the 8667 to 8682 region

October Hogs

Resistance should appear near 5127 to 5142 and the 5202 to 5212 region

Support should appear near 5067 to 5057 and the 4997 to 4972 region

December Hogs

Resistance should appear near 5127 to 5142 and 5197 to 5212

Support should appear near 4997 to 4972 and the 4927 to 4912 region.. Below that a test of 4857 to 4842 is likely.

Feb hogs

Resistance should appear near 5717 to 5732 and the 5792 to 5807 region

Support should appear near 5652 to 5637 and the 5577 to 5552 region.

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear near 13460 to 13340 and the 13100 to 13040 region

Resistance should appear the near 13770 to 13830 and 14150 to 14210.

December Cocoa

Support should appear near 3102 to 3092 then 3045 to 3038 and the 2990 to 2972 region

Resistance should appear near 3148 to 3157 then 3194 to 3213 and the 3261 to 3270 region

March Sugar

Support is at 2322 to 2315 then 2275 to 2267 and the 2226 to 2219 region

Resistance should appear near 2354 to 2370 then 2411 to 2419 and the 2461 to 2469 region

December Cotton

Support should appear near 6430 to 6417 then 6350 to 6335 and the 6270 to 6257 region

Resistance should appear near 6483 to 6509 then 6577 to 6591 and the 6659 to 6673 region.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday September 20, 6:51 AM South Florida Beach Time



[The Bill Chippas Show](#)



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BW Agricultural Outlook Open Positions 09-19-2009

SHORT NOV BEANS 942 ¼

SHORT DEC SOYMEAL 292.7

SHORT 2 OCTOBER CATTLE 8667 avg

SHORT 17 OCT HOGS 4832 avg

SHORT 4 DEC HOGS 4827 avg

SHORT 5 FEB HOGS 5220