



FuturesCom

Morning Agricultural Comments

Wednesday Sept 23, 2009

Grains • Livestock • Softs

Tuesday September 22 2009, 4:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable – ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 931 $\frac{3}{4}$ to 934 $\frac{3}{4}$ and the 952 $\frac{3}{4}$ to 954 $\frac{1}{4}$ region.

Support should appear near 915 $\frac{3}{4}$ to 914 and 906 to 904 $\frac{1}{2}$

December Soymeal

Resistance should appear near 282.0 to 282.9 and 287.4 to 288.3

Support should appear near the 277.5 to 275.8 region. Below that buyers should appear near 272.4 to 271.6.

December Bean Oil

Resistance should appear near 3493 to 3503 and 3553 to 3563.

Support should appear near 3443 to 3425 and the 3386 to 3377 region

December Corn

Resistance should appear near $326 \frac{1}{4}$ to 327 and $331 \frac{3}{4}$ to $332 \frac{3}{4}$

Support should appear near $321 \frac{1}{4}$ to $319 \frac{1}{2}$ and $315 \frac{3}{4}$ to $314 \frac{3}{4}$

December Wheat

Resistance should appear near $463 \frac{3}{4}$ to 465 and $469 \frac{3}{4}$ to $471 \frac{3}{4}$

Support should appear near $451 \frac{1}{4}$ to $450 \frac{1}{4}$ and the $444 \frac{3}{4}$ to $442 \frac{1}{2}$ region

The Lively Livestock

Dec Cattle

Support should appear near 8407 to 8392 and the 8317 to 8302 region

Resistance should appear near 8482 to 8502 and the 8562 to 8587 region

October Hogs

Resistance should appear near 4997 then 5057 to 5067 and the 5127 to 5142 region

Support should appear near 4927 to 4917 then 4857 to 4842 and the 4787 to 4772 region

December Hogs

Resistance should appear near 4912 to 4927 then 4972 to 4997 and the 5057 to 5067 region

Support should appear near 4857 to 4842 then 4787 to 4772 and the 4717 to 4692 region

Feb hogs

Resistance should appear near 5552 to 5577 then 5637 to 5652 and the 5717 to 5732 region

Support should appear near 5507 to 5492 then 5432 to 5417 and the 5432 to 5417 region.

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear near 13460 to 13340 and the 13100 to 13040 region

Resistance should appear the near 13770 to 13830 and 14150 to 14210.

December Cocoa

Support should appear near 3157 to 3148 and the 3045 to 3038 region

Resistance should appear near 3194 to 3213 and the 3261 to 3270 region

March Sugar

Support is at 2322 to 2315 then 2275 to 2267 and the 2226 to 2219 region

Resistance should appear near 2354 to 2370 then 2411 to 2419 and the 2461 to 2469 region

December Cotton

Support should appear near 6350 to 6337 and the 6270 to 6257 region

Resistance should appear near 6483 to 6509 then 6577 to 6591 .

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday September 22, 5:55 PM South Florida Beach Time



[The Bill Chippas Show](#)



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BW Agricultural Outlook Open Positions 09-22-2009

SHORT 17 OCT HOGS 4832 avg

SHORT 4 DEC HOGS 4827 avg

SHORT 5 FEB HOGS 5220