



FuturesCom

Morning Agricultural Comments

Tuesday Sept 29, 2009

Grains • Livestock • Softs

Monday September 28, 2009, 5:00 PM South Florida Beach Time

If you want to know what the market is doing, ask the market

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 930 to 931 $\frac{3}{4}$ region... Beyond that sellers should appear near 942 $\frac{3}{4}$ to 944 $\frac{1}{2}$ and the 952 $\frac{3}{4}$ to 954 $\frac{1}{4}$ region .. BW Trader can sell at 952 $\frac{1}{4}$ and hold for lower prices..

Support should appear near 915 $\frac{3}{4}$ to 914 and the 906 to 904 $\frac{1}{2}$ region .. Failure there augurs for a test of 896 $\frac{1}{2}$ to 893 $\frac{1}{2}$ and the 887 $\frac{1}{4}$ to 885 $\frac{3}{4}$ region ..

December Soymeal

Resistance should appear near 287.4 to 288.23 and the 292.8 to 293.7 region.. Beyond that resistance should appear near 297.2 to 299 and the 303.6 to 304.5 region. BW Traders can sell at 303.4 and hold for lower prices

Support should appear near 282.9 to 282.0. A close under is negative and augurs for a test of 267.2 to 266.3 and eventually the 262.0 to 261.2 region..

December Bean Oil

Resistance should appear near 3377 to 3386 and 3425 to 3443

Support should appear near 3328 to 3319. A close under is negative and augurs for a test of 3270 to 3261 and the 3213 to 3194 region..

December Corn

Resistance should appear near $342 \frac{1}{2}$ to $344 \frac{1}{4}$ and the $355 \frac{1}{4}$ to $356 \frac{1}{4}$ region

Support should appear near 327 to $326 \frac{1}{4}$ and $321 \frac{1}{4}$ to $319 \frac{1}{2}$

December Wheat

Resistance should appear near $463 \frac{3}{4}$ to 465 and $477 \frac{1}{2}$ to $478 \frac{1}{2}$

Support should appear near $451 \frac{1}{2}$ to $450 \frac{1}{2}$ and $444 \frac{3}{4}$ to $442 \frac{3}{4}$

The Lively Livestock

December Cattle

Support should appear near 8502 to 8482, a close under is negative and augurs for a test of the 8407 to 8392 and eventually the 8317 to 8302 region..

Resistance should appear near 8592 and the 8667 to 8682.. region.. BW Traders can sell at 8662 and hold for lower prices.. Beyond that sellers should appear near 8762 to 8777

BW Traders should go short if a close under 8482 occurs.

December Hogs

Resistance should appear near the 5057 to 5067 region .. Beyond that sellers should appear near 5127 to 5137 .and the 5197 to 5212 region .. Which should cap a rally..

Support should appear near 4857 to 4842 , below that a test of 4787 to 4772 and the 4717 to 4697 region is likely BW Traders should go short if a close under 4907 occurs..

Feb hogs

Resistance should appear near the 5717 to 5732 region Beyond that 5852 to 5882 should cap a rally..

Support should appear near 5582 to 5552 and 5507 to 5492

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear 12380 to 12320 and the 12030 to 11920 region...

Resistance should appear the near 13040 to 13100 and the 13340 to 13460 region

BW Traders can sell at 13330 and hold for lower prices.

December Cocoa

Support should appear near 3045 to 3038 and the 2990 to 2972 region ..

Resistance should appear near 3092 to 3102 and the 3148 to 3157 region..

March Sugar

Support is at 2370 to 2354 and 2275 to 2267

Resistance should appear near the 2411 to 2419 region. Beyond that as test of |

2511 to 2519 is likely

December Cotton

Support should appear near 6190 to 6165 and the 6113 to 61201 region .. Below that buyers should appear near 6035 to 6023..BW Traders can buy at 6040 and hold for higher prices

Resistance should appear near the 6335 to 6350 region. A close over is friendly and augurs for a test of 6483 to 6509 and eventually the 6659 to 6673 region. .

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Monday 28, 7:45 PM South Florida Beach Time



[The Bill Chippas Show](#)



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BW Agricultural Outlook Open Positions 09-28-2009

SHORT 5 OCT HOGS 5085 avg

SHORT 4 DEC HOGS 4827 avg

SHORT 5 FEB HOGS 5220