





Morning Agricultural Comments Friday October 9 2009

Grains • Livestock • Softs

Thursday October 08, 2009, 9:00 PM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 952 ¾ to 954 ¼ and 970 ¾ to 973 ¾ **Support** should appear near 931 ¾ and the 915 ¾ to 914 region.

December Soymeal

Resistance should appear near 292.8 to 293.7 and 297.2 to 299.0 **Support** should appear near 288.3 to 287.4 and 282.9 to 282.0.

December Bean Oil

Resistance should appear near 3493 to 3503 and 3553 to 3563 **Support** should appear near 3443 to 3425 and 3386 to 3377

December Corn

Resistance should appear near 366 ¼ to 368 ¼ and 373 ½ to 374 ¼ **Support** should appear near 356 ¼ to 355 ¼ and 350 ¼ to 349 ¼

December Wheat

Resistance should appear near 477 ½ to 478 ½ and 484 ½ to 485 ¾ **Support** should appear near 465 to 463 ¾ and 458 ¼ to 457 ¼

The Lively Livestock

December Cattle

Support should appear near the 8407 to 8392 and 8317 to 8302

Resistance should appear near the 8482 to 8502 and 8562 to 8592

December Hogs

Resistance should appear near 5342 to 5357 and 5417 to 5432.

Support should appear near 5067 to 5057 and 4997 to 4972

Feb hogs

Resistance should appear near 6022 to 6037 and 6102 to 6117

Support should appear near 5882 to 5852 and 5732 to 5712

THE SATISFYING SOFTS

December 'The Monster' Coffee

Support should appear 13460 to 13340

Resistance should appear the near 14150 to 14210

December Cocoa

Support should appear near 3213 to 3194 and the 3157 to 3148 region

Resistance should appear near 3261 to 3270 and the 3319 to 3328 region.

March Sugar

Support is at 2226 to 2219 and 2185 to 2170

Resistance should appear near 2354 to 2370 and 2411 to 2419

December Cotton

Support should appear near 6350 to 6335 and 6270 to 6257

Resistance should appear near 6483 to 6509 and 6577 to 6591.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com USA and Canada 1-866-409-3890 Intl 01-772-344-5616

Thursday October 8, 10:00 PM South Florida Beach Time

The Bill Chippas Show

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BW Agricultural Outlook Open Positions 10-8 2009
LONG DEC SOYMEAL 278.3
LONG DEC SOYBEAN OIL 3382
SHORT 5 FEB HOGS 5220
LONG DEC COTTON 6280
LONG 2 MARCH SUGAR 2263 avg

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