





Morning Agricultural Comments Wed October 14th 2009

Grains • Livestock • Softs

Tuesday October 13, 2009, 11:00 PM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

THE GRANDE' GRAINS

Nov Soybeans

Resistance should appear near 1010 ½ to 1013 ¾ and the 1032 to 1036 region.

Support should appear near 993 ¾ to 992 ¾ and 983 ¾ to 982 ¼

December Soymeal

Resistance should appear near 309.2 to 310.2 and the 314.8 to 315.7 region

Support should appear near 304.5 to 303.6 and 299 to 297.2

December Bean Oil

Resistance should appear near the 3734 to 3743 and 3795 to 3806

Support should appear near 3623 to 3613 and 3563 to 3553.

December Corn

Resistance should appear near 385 ¾ to 386 ¾ and the 390 ¾ to 392 ¾ region.

Support should appear near 374 ¼ to 373 ½ and 368 ¼ to 366 1/4

December Wheat

Resistance should appear near 520 to 521 ¼ and 534 ½ to 535 ¾

Support should appear near 506 ¾ to 505 ¾ and 485 ¾ to 484 ¾

The Lively Livestock

December Cattle

Support should appear near 8407 to 8392 and 8317 to 8302.

Resistance should appear near 8562 to 8592 and the 8667 to 8682 .region.

December Hogs

Resistance should appear near 5552 to 5577 and 5637 to 5652

Support should appear near 5357 to 5342 and 5282 to 5257

Feb hogs

Resistance should appear near 6027 to 6037 and 6102 to 6117.

Support should appear near 5882 to 5852 and the 5732 to 5717 region

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear 13830 to 13770 and 13460 to 13340

Resistance should appear the near the 14100 to 14210 and 14530 to 14590

December Cocoa

Support should appear near 3045 to 3038 and the 2990 to 2972 region...

Resistance should appear near 3194 to 31213 and 3319 to 3328

March Sugar

Support is at 2226 to 2219 and 2185 to 2170

Resistance should appear near 2315 to 2322 and 2354 to 2370

December Cotton

Support should appear near 6509 to 6483 and 6430 to 6417

Resistance should appear near 6659 to 6673 and 6809 to 6836

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wed October 13, 1:00 AM South Florida Beach Time





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Bi-Weekly Agricultural Open Positions as of 10-13-2009 SHORT 5 FEB HOGS 5220

LONG DEC SOYMEAL 278.3

LONG DEC SOYBEAN OIL 3382

LONG DEC COFFEE 13470

LONG DEC COTTON 6280

LONG 2 MARCH SUGAR 2263 avg