



# FuturesCom

## Morning Agricultural Comments

Tuesday October 20th 2009

**Grains • Livestock • Softs**

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**Monday October 19, 2009, 2:00 PM South Florida Beach Time**

“A lot of people approach risk as if it’s the enemy, when it’s really fortunes accomplice.”

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## THE GRANDE’ GRAINS

### November Soybeans

**Resistance** should appear near 1010 ½ to 1013 and the 1032 to 1036 region

**Support** should appear near 993 ¾ to 992 ¼ and the 983 ¾ to 982 ¼ region .

### December Soymeal

**Resistance** should appear near 303.6 to 304.5 and the 309.2 to 310.2 region .

**Support** should appear near 293.7 to 292.8 and the 288.3 to 287.4 region

### December Bean Oil

**Resistance** should appear near 3795 to 3806

**Support** should appear near 3682 to 3663 .

### December Corn

**Resistance** should appear near 390 ¾ to 392 ¾

**Support** should appear near 380 ¾ to 379 ½

### December Wheat

**Resistance** should appear near 520 to 521 ¼ and the 534 ½ to 535 ¾ region

**Support** should appear near 492 ¾ to 491 ½ and the 485 ¾ to 484 ¾ region

## The Lively Livestock

### December Cattle

**Support** should appear near 8592 to 8562 and 8502 to 8482 .

**Resistance** should appear near 8667 to 8682 and 8762 to 8777

### December Hogs

**Resistance** should appear near 5552 to 5577 and 5637 to 5652

**Support** should appear near 5357 to 5342 and 5282 to 5257

### Feb hogs

**Resistance** should appear near 6162 to 6192 and the 6257 to 6272 region

**Support** should appear near 6037 to 6022 and the 5957 to 5942 region

## The Satisfying Softs

### December 'The Monster ' Coffee

**Support** should appear near 14210 to 14150 and the 13830 to 13770 region

**Resistance should** appear the near 14530 to 14590 and the 14840 to 14960 region

### December Cocoa

**Support** should appear near 3270 to 3261

**Resistance** should appear near 3377 to 3386

### March Sugar

**Support** is at 2370 to 2354 and the 2322 to 2315 region

**Resistance** should appear near 2461 to 2469 and 2511 to 2519

### December Cotton

**Support** should appear near 6591 to 6577

**Resistance** should appear near 6743 to 6756

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

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**Monday October 19, 3:45 PM South Florida Beach Time**



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### **Bi-Weekly Agricultural Open Positions as of 10-19-2009**

**LONG JAN SOYBEANS 985 1/2**  
**LONG DEC SOYMEAL 308.30**  
**LONG DEC SOYBEAN OIL 3382**  
**LONG DEC COTTON 6280**