



# FuturesCom

## Morning Agricultural Comments

Friday October 23, 2009

**Grains • Livestock • Softs**

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Friday October 23, 2009, 3:00AM South Florida Beach Time

"Observation. Experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but also remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the e expected Happens. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory. --Reminiscences of a Stock Operator- 1923

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## THE GRANDE' GRAINS

### January Soybeans

**Resistance** should appear near 1032 to 1036 and the 1058 to 1068 region

**Support** should appear near 1018 ½ and 1013 ¾ to 1010 ½ region

### December Soymeal

**Resistance** should appear near 309.2 to 310.2 and the 314.8 to 315.7 region

**Support** should appear near 304.5 to 303.6 and 299.0 to 297.2 region

### December Bean Oil

**Resistance** should appear near 3909 to 3929 and 3982 to 3992

**Support** should appear near 3806 to 3795 and 3743 to 3734 .

### **December Corn**

**Resistance** should appear near  $416 \frac{1}{4}$  to  $418 \frac{1}{4}$  and  $423 \frac{3}{4}$  to  $424 \frac{3}{4}$

**Support** should appear near  $405 \frac{3}{4}$  to  $404 \frac{3}{4}$  and  $399 \frac{1}{2}$  to  $398 \frac{1}{4}$

### **December Wheat**

**Resistance** should appear near  $571 \frac{3}{4}$  to  $572 \frac{3}{4}$  and  $585 \frac{1}{2}$  to  $588$

**Support** should appear near  $557 \frac{3}{4}$  to  $555 \frac{1}{4}$  and  $543$  to  $541 \frac{3}{4}$

## **The Lively Livestock**

### **December Cattle**

**Support** should appear near 8682 to 8667 and 8592 to 8562 .

**Resistance** should appear near 8762 to 8777 and 8857 to 8872

### **December Hogs**

**Resistance** should appear near 5417 to 5432 and 5552 to 5577

**Support** should appear near 5357 to 5342 and 5282 to 5257

### **Feb hogs**

**Resistance** should appear near 6162 to 6192 and 6332 to 6352

**Support** should appear near 6037 to 6022 and 5957 to 5942

## The Satisfying Softs

### December 'The Monster ' Coffee

**Support** should appear near the 14210 to 14150 and 13830 to 13770

**Resistance should** appear the near 14530 to 14590 and 14840 to 14960

### December Cocoa

**Support** should appear near 3386 to 3377 and 3270 to 3261

**Resistance** should appear near 3492 to 3503 and 3553 to 3563

### March Sugar

**Support** is at 2322 to 2315 and 3375 to 2267

**Resistance** should appear near 2411 to 2419 and 2461 to 2469

### December Cotton

**Support** should appear near 6836 to 6809 and 6756 to 6743

**Resistance** should appear near 6906 to 6919 and 6990 to 7003

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

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**Friday October 23, 5:00 AM South Florida Beach Time**



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### **Bi-Weekly Agricultural Open Positions as of 10-23-2009**

**LONG DEC SOYMEAL 308.30**

**LONG DEC COTTON 6280**

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