



**FuturesCom**   
**Morning Agricultural Comments**  
**Wed November 04, 2009**  
**Grains • Livestock • Softs**

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**Tuesday November 03, 2009, 10:00 PM South Florida Beach Time**

"Among the hazards of speculation the happening of the unexpected -- I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk"  
-- Reminiscences of a Stock operator --

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## THE GRANDE' GRAINS

### Jan Soybeans

**Resistance** should appear near 1010 ½ to 1013 ¾ then 1018 ½ and the 1032 to 1036 region.

**Support** should appear near 1003 ¾ to 1002 ¼ and the 993 ¾ to 992 ¼ region

### December Soymeal

**Resistance** should appear near 309.2 to 310.2 and the 314.8 to 315.7 region

**Support** should appear near 304.5 to 303.6 and the 299 to 297.2 region

### December Bean Oil

**Resistance** should appear near 3795 to 3806

**Support** should appear near 3682 to 3663

### December Corn

**Resistance** should appear near 390 ¾ to 392 ¾ and 398 ¼ to 399 1/4

**Support** should appear near 386 ¾ to 385 ¾ and the 380 ¾ to 379 ½ region

### December Wheat

**Resistance** should appear near 520 to 521 ¼ and 525 ¾ to 528 ½ region

**Support** should appear near 506 ¾ to 505 ¾ and the 499 ½ to 497 ¾ region

## The Lively Livestock

### December Cattle

**Support** should appear near 8502 to 8482 and 8407 to 8392.

**Resistance** should appear near 8562 to 8592 and the 8667 to 8682 region

### Feb Hogs

**Resistance** should appear near 6482 to 6512 and 6577 to 6592

**Support** should appear near 6432 to 6417 and the 6352 to 6332 region

## The Satisfying Softs

### March 'The Monster ' Coffee

**Support** should appear 14210 to 14150 and the 13460 to 13340 region... Below that buyers should appear near the 12740 to 12680... BW Traders can buy at 12750 and risk a close under 12290 for three days in row.

**Resistance should** appear the near 14530 to 14590 and the 14840 to 14960 region

### March Cocoa

**Support** should appear near 3270 to 3261 and the 3045 to 3038 region

**Resistance** should appear near 3328 and the 3377 to 3386 region.

### March Sugar

**Support** is at 2370 to 2354 and 2322 to 2315

**Resistance** should appear near 2411 to 2419 and the 2461 to 2469 region

### March Cotton

**Support** should appear near 7003 to 6990 and the 6836 to 6809 region

**Resistance** should appear near 7143 to 7170 and the 7242 to 7255 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday November 3, 11:45 PM South Florida Beach Time

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

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[The Bill Chippas Show](#)



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**Bi-Weekly Agricultural Open Positions as of 11-3-2009**

**SHORT 2 FEB HOGS 6430**

**LONG 2 APRIL HOGS 6745**