The Bill Chippas Show

Since 1979

FuturesCom

Morning Agricultural Comments

Wednesday December 02, 2009

Grains • Livestock • Softs

"Observation. Experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but also remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected Happens. A man can have great mathematical ability and unusual power of accurate observation and yet Fail in speculation unless he also possesses the experience and memory . --Reminiscences of a Stock Operator- 1923

Tuesday December 01, 2009.

9:00 PM South Florida Beach Time

THE GRANDE' GRAINS

Jan Soybeans

Resistance should appear near 1068 then 1082 and the 1096 to 1101 region

Support should appear near 1058 and 1047 and the 1036 to 1032 region

January Soymeal

Resistance should appear near 314.8 to 315.7 and 319.4 to 321.3

Support should appear near 310.2 to 309.2 and 304.5 to 303.6

January Bean Oil

Resistance should appear near 4110 to 4120 and 4163 to 4183

Support should appear near 4056 to 4046 and 3992 to 3982

March Corn

Support should appear near the 412 to 411 and the 405 ¾ to 404 ¾ region.

Resistance should appear near 416 ¼ to 418 ¾ and the 423 ¾ to 424 ¾ region

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March Wheat

Resistance should appear near 594 ¾ to 595 ¾ and 602 ½ to 603 ½

Support should appear near 580 ½ to 579 ¼ and 565 ¼ to 564

The Lively Livestock

February Cattle

Support should appear near the 8407 to 8392 region

Resistance should appear near 8557 to 8587 region

February Hogs

Resistance should appear near 6742 to 6757 and the 6807 to 6837 region. Beyond that sellers should appear near 6907 to 6922

Support should appear near 6672 to 6657 and the 6592 to 6577 region. Below that buyers should appear near 6512 to 6482

The Satisfying Softs

March 'The Monster ' Coffee

Support should appear 13830 to 13770

Resistance should appear the near 14530 to 14590

March Cocoa

Support should appear near the 3213 to 3194 region

Resistance should appear near 3377 to 3386 region

March Sugar

Support is at 2270 to 2261 and 2226 to 2219

Resistance should appear near 2315 to 2322 and 2354 to 2370

Stay tuned for flashes

March Cotton

Support should appear near 7342 to 7328 and the 7170 to 7143 region .

Resistance should appear near 7486 to 7513 and the 7587 to 7601 region..

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-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday December 01
10:00 PM South Florida Beach Time

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

The Bill Chippas Show

Since 1979

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BW Agricultural Outlook Open Positions 12-01-2009

SHORT 17 FEB HOGS 6530 avg

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