





Morning Agricultural Comments

Thursday, Christmas Eve 2009

Grains • Livestock • Softs

"We can easily forgive a child who is afraid of the dark.

The real tragedy of life is when men are afraid of the light" --Plato--

Thursday December 24, 2009 3:00 AM South Florida Beach Time

All markets close early today and will remain closed until Sunday night.

We wish everyone a Safe and Happy Holiday and a very Merry Christmas and Happy New Year!

THE GRANDE' GRAINS

Jan Soybeans

Resistance should appear near 1010 ½ to 1013 ¾

Support should appear near 983 3/4 to 982 1/4

January Soymeal

Resistance should appear near 303.6 to 304.5 and 309.2 to 310.2

Support should appear near 297.2 and 293.7 to 292.8

January Bean Oil

Resistance should appear near 3858 to 3867 and 3909 to 3929

Support should appear near 3795 and 3743 to 3734

March Corn

Support should appear near 398 ¼ then 392 ¾ to 390 ¾ and the 386 ¾ to 385 ¾ region.

Resistance should appear near 411 to 412 and the 416 ¼ to 418 ¼ region.

March Wheat

Resistance should appear near 534 $\frac{1}{2}$ to 535 $\frac{3}{4}$ and 541 $\frac{3}{4}$ to 543

Support should appear near 513 3/4 to 512 3/4

The Lively Livestock

February Cattle

Support should appear near 8407 to 8392 and the 8317 to 8302 region

Resistance should appear near 8557 to 8592 and the 8667 to 8682 region

February Hogs

Resistance should appear near 6577 to 6592 and the 6657 to 6672 region

Support should appear near 6432 to 6417 and 6350 to 6337

April Hogs

Resistance should appear near 7072 to 7087 and the 7142 to 7172 region

Support should appear near 7007 to 6992 and the 6922 to 6907 region

The Satisfying Softs

March 'The Monster ' Coffee

Support should appear the 14210 to 14150 region

Resistance should appear near the 14840 to 14960 region

March Cocoa

Support should appear near 3213 to 3194

Resistance should appear near 3319 to 3328

March Sugar

Support is at 2620 to 2612 and 2568 to 2552.

Resistance should appear near 2663 to 2672 and 2716 to 2724

March Cotton

Support should appear near 7342 to 7328 and the 7170 to 7143 region

Resistance should appear near 7486 to 7513 and 7587 to 7601

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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BW Agricultural Outlook Open Positions 12-24-2009

NONE