

FUTURES.COM

MORNING COMMENTS

TUESDAY JANUARY 06, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk."

-Reminiscences of a Stock Operator-

Monday January 5th , 2009

05:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9044.00 to 9060 .00 and the 9140.00 to 9156.00 region.

Support should appear near 8934.00 and the 8871.00 to 8856.00 region..

MARCH SP500

Resistance should appear near 931.60 to 934.70 and the 942.90 to 944.50 region. Beyond that sellers should appear near 962.50 to 964.10 and the 970.60 to 973.70 region. BW Traders can sell at 970.50 for a turn lower, plan on risking a close over 983.70 for three days in a row...

Support should appear near 915.60 to 914.00, below those buyers should appear near 906.00 to 904.40 and the 896.40 to 893.40 region... Stay tuned For Flashes

NASDAQ COMPOSITE

Support should appear near 1615.00 to 1609.00 and the 1576.00 to 1569.00 region.

Resistance should appear near 1642.00 to 1655.00 and the 1689.00 to 1696.00 region

MARCH MINI NASDAQ 100

Resistance should appear near 1268.00 to 1274.00 and the 1304.00 to 1310.00 region .

Support should appear near 1203.00 to 1192.00 and the 1169.00 to 1164.00 region ..

MARCH MINI RUSSELL 2000

Resistance should appear near 505.60 to 506.70 and the 512.70 to 513.90 region

Support 499.50 to 497.30 and the 492.60 to 491.50 region. Below that buyers should appear near 485.60 to 484.50

MARCH 30 YEAR BOND

Resistance should appear near 134-07 and 134-21 , beyond that a test of 135-07 is likely.

Support should appear near 132-21 and 131-21. Below that 131-07 should hold

MARCH 10 YEAR NOTE

Resistance should appear near 125-07 and 126-21 , beyond that sellers should appear near 127-07 and cap a rally.

Support is at near 123-21 and 123-07 , below that buyers should appear near 122-07 and 121-21 and contain a decline

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10960 to 11010.. BW Traders can sell at 10959 and hold for lower prices..

Support should appear near 10680 to 10580 , below that buyers should appear near the 10360 to 10320.region

MARCH EURO CURRENCY (EC)

Support should appear near 13460 to 13340 .. Below that buyers should appear near the 13100 to 13040 region

Resistance should appear near 13615 then 13690 and the 13770 to 13830 region .

MARCH SWISS FRANC

Resistance should appear near 9101 and the 9140 to 9156 region

Support should appear near 8964 to 8934 and the 8871 to 8856 region

MARCH BRITISH POUND

Support should appear near 14590 to 14540.

Resistance should appear near and the 14840 to 14960 region. Beyond that sellers should appear near 15125..

BW Traders can sell at 15122 and hold for lower prices

MARCH CANADIAN DOLLAR

Resistance should appear near 8484 to 8499.. BW Traders can sell at 8481 and hold for lower prices..

Support is at 8223 to 8194 and the 8134 to 8119 region.

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 7143 to 7170 then 7242 to 7255 and the 7328 to 7342 region

Support should appear near 7003 to 6990 and the 6919 to 6906 region.

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 866.8 to 868.3 and the 876.2 to 877.7 region

Support is at 840.60 to 839.1 and the 831.4 to 830.0 region

MARCH COPPER

Support should appear near 14590 to 14530 and 14210 to 14150...

Resistance should appear near 14840 to 14960 and the 15290 to 15350 region. Beyond that sellers should appear near 15690 to 15760 and 16090 to 16150.. BW Traders can sell at 16080 and hold for lower prices

MARCH SILVER

Resistance should appear near 1164.0 to 1169.0 and the 1192.0 to 1203.0 region.

Support is at 1068.0 to 1058.0 and the 1036.0 to 1032.0 region..

THE EXCITING ENERGIES

FEBRUARY CRUDE OIL

Support should appear near 4785 to 4775 and the 4650 to 4639 region

Resistance should appear near 4915 to 4926 and the 5056 to 5067 region

FEBRUARY HEATING OIL

Support should appear near 14960 to 14840 and 14590 to 14530

Resistance should appear near 15690 to 15760 region. and 16090 to 16150. BW Traders can sell at 16080 and hold for lower prices

FEBRUARY UNLEADED GAS

Support should appear at 11360 to 11300 and 11010 to 10960.

Resistance should appear near 11920 to 12030 and the 12680 to 12740 region...

BW Traders can sell at 12670 and hold for lower prices..

FEBRUARY NATURAL GAS

Support should appear at 5880 to 5855 and 5577 to 5553

Resistance should appear near 6337 to 6350 and 6659 to 6673

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com 1-866 -409-3890

Monday January 5th 06:45 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

Bi-Weekly Financial Outlook Open Positions Monday January 5th

SHORT MARCH AUSSIE DOLLARS 7137