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MORNING COMMENTS

FRIDAY JANUARY 09, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday January 8th, 2009

1:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8762 to 8777 and 8856 to 8871

Support should appear near 8683.00 to 8668.00 and the 8589.00 to 8560.00 region

MARCH SP500

Resistance should appear near 914.00 to 915.60 and 931.60 to 934.70

Support should appear near 896.40 to 893.40 and the 887.10 to 885.60 region

Stay tuned For Flashes

NASDAQ COMPOSITE

Support should appear near 1576.00 to 1569.00 and the 1535.00 to 1529.00 region

Resistance should appear near 1609.00 to 1615.00 and the 1642.00 to 1655.00 region

MARCH MINI NASDAQ 100

Resistance should appear near 1268.00 to 1274.00 and the 1304.00 to 1310.00 region.

Support should appear near 1238.00 to 1232.00 and the 1203.00 to 1192.00 region

MARCH MINI RUSSELL 2000

Resistance should appear near 504.60 to 506.70 and the 512.70 to 513.90 region

Support 492.60 to 491.50 and the 478.50 to 477.50 region

MARCH 30 YEAR BOND

Resistance should appear near 133-21 an 134-07, beyond that a test of 134-21 is likely.

Support should appear near 131-21 then 131-07 and 130-21

MARCH 10 YEAR NOTE

Resistance should appear near 126-21, beyond that sellers should appear near 127-07 and cap a rally.

Support is at near 123-21 and 123-07, below that buyers should appear near 122-07

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10960 to 11010 and the 11300 to 11360 region

Support should appear near 10820 and 10680 to 10580

MARCH EURO CURRENCY (EC)

Support should appear near the 13460 to 13340

Resistance should appear near 13770 to 13840

MARCH SWISS FRANC

Resistance should appear near 9237 and the 9316 to 9347 region

Support should appear near 9060 to 9044 and 8964 to 8934

MARCH BRITISH POUND

Support should appear near 14960 to 14840

Resistance should appear near 15290 to 15350

MARCH CANADIAN DOLLAR

Resistance should appear near 8484 to 8499 and 8560 to 8589

Support is at 8406 to 8391 and the 8314 to 8300 region

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 7074 to 7088 and 7143 to 7170

Support should appear near 7003 to 6990 and the 6919 to 6906 region.

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 866.8 to 868.3 and the 876.2 to 877.7 region

Beyond that sellers should appear near 876.2 to 877.7

Support is at 856.0 and the 840.6 to 839.1 region

MARCH COPPER

Support should appear near 14590 to 14530 and 14210 to 14150.

Resistance should appear near 14840 to 14960 and 15290 to 15350

MARCH SILVER

Resistance should appear near 1164.0 to 1169.0 and the 1192.0 to 1203.0 region.

Support is at 1068.0 to 1058.0 and the 1036.0 to 1032.0 region..

THE EXCITING ENERGIES

FEBRARY CRUDE OIL

Support should appear near 3929 to 3909 and 3867 to 3858

Resistance should appear near 4163 to 4183 and 4304 to 4315

FEBRUARY HEATING OIL

Support should appear near 14960 to 14840 and 14590 to 14530

Resistance should appear near 15290 to 15350 and 15690 to 15760

FEBRUARY UNLEADED GAS

Support should appear at 10360 to 10320 and 9737 to 9706.

Resistance should appear near 10960 to 11010 and 11300 to 11360

BW Traders can sell at 12670 and hold for lower prices..

FEBRUARY NATURAL GAS

Support should appear at 5577 to 5553 and 5356 to 5344

Resistance should appear near 5855 to 5880 and 6023 to 6035

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday January 8th 02:25 PM South Florida Beach Time

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Bi-Weekly Financial Outlook Open Positions THURSDAY January 8th

SHORT MARCH AUSSIE DOLLARS 7137
SHORT MARCH CANADIAN DOLLARS 8481
SHORT MARCH JAPANESE YEN 10959