

# FUTURESCOM

## Morning Financial Comments

Monday January 12 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

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"A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Sunday January 11, 2009

1:00 PM South Florida Beach Time

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## THE SENSATIONAL STOCK AND BOND MARKETS

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### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 8668.00 to 8683.00 and the 8762 to 8777 region

**Support** should appear near 8589.00 to 8560.00 and the 8484.00 to 8484.00 region...

Below that a test of 8406.00 to 8391.00 is likely and should hold..

### MARCH SP500

**Resistance** should appear near 885.60 to 887.10 and the 893.40 to 896.40 region. Beyond that sellers should appear near 904.40 to 90.600 and the 914.00 to 915.60 region

**Support** should appear near 877.70 to 876.20 and the 868.30 to 866.80 region. Below that a test of 858.90 to 867.00 and the 8499.00 to 848.40 region is likely.

### NASDAQ COMPOSITE

**Support** should appear near 1535.00 to 1529.00 and the 1496.00 to 1484.00 region

**Resistance** should appear near 1576.00 and the 1609.00 to 1615.00 region

### MARCH MINI NASDAQ 100

**Resistance** should appear near 1232.00 to 1238.00 and 1268.00 to 1274.00 region.

**Support should appear** near 1203.00 to 1192.00, below that a trade towards 1169.00 to 1164.00 is likely

### MARCH MINI RUSSELL 2000

**Resistance** should appear near 477.50 to 478.50 and the 484.50 to 485.60 region. Beyond sellers should appear near 491.50 to 492.60 and cap a rally.

**Support** is at 471.70 to 469.50 and the 465.00 to 463.00 region. Below that buyers should appear near 451.40to 450.30

**MARCH 30 YEAR BOND**

**Resistance** should appear near 133-21 and 134-07 , beyond that a test of 134-21 and 135-09 is likely.

**Support should** appear near 132-21 and 132-07, below that a trade towards 131-07 is likely

**MARCH 10 YEAR NOTE**

**Resistance** should appear near 126-21 , beyond that sellers should appear near 127-07 and 127-21 and cap a rally.

**Support is** at near 125-07 and 124-21 below that buyers should appear near 124-07

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## THE FRENZIED FOREX FRONT

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**MARCH JAPANESE YEN**

**Resistance** should appear near 11155 to 1180 and the 11300 to 11360 region

**Support** should appear near 11010 to 10960 and 10820

**MARCH EURO CURRENCY (EC)**

**Support** should appear near 13340 , below that a test of 13220 and eventually the 13100 to 13040 region.

**Resistance** should appear near 13460 and 13537.. Beyond that sellers should appear 13615

and cap a rally .

**MARCH SWISS FRANC**

**Resistance** should appear near 9044 to 9060 and 9100

**Support** should appear near 8964 to 8934 , a slip under is negative and augurs for a trade toward

the 8871 to 8856 region

**MARCH BRITISH POUND**

**Support** should appear near 14960 to 14840 and 14717

**Resistance** should appear near 15125 and the 15290 to 15350 region

**MARCH CANADIAN DOLLAR**

**Resistance** should appear near 8484 to 8499 and 8560 to 8589

**Support** is at 8406 to 8391 and the 8314 to 8300 region

**MARCH AUSTRALIAN DOLLAR**

**Resistance should** appear near 7074 to 7088 and 7143 to 7170

**Support should** appear near 6919 to 6906 and the 6836 to 6809 region

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## PRECIOUS METALS

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**FEBRUARY GOLD**

**Resistance** should appear at 856.0 to 858.9 and 866.8 to 868.3

**Support** is at 840.6 to 839.1 and 831.40 to 830.00

**MARCH COPPER**

**Support** should appear near 14960 to 14840 and 14590 to 14530 .

**Resistance** should appear near 15690 to 15760 and the 16090 to 16150 region

**MARCH SILVER**

**Resistance** should appear near 1138.00 and 1164.0 to 1169.0

**Support** is at 1101.0 to 1096.0 and 1068.0 to 1058.0 .

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## THE EXCITING ENERGIES

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**FEBRUARY CRUDE OIL**

**Support should** appear near 3929 to 3909 and 3867 to 3858

**Resistance** should appear near 4163 to 4183 and 4304 to 4315

**FEBRUARY HEATING OIL**

**Support** should appear near 14590 to 14530 and the 14210 to 14150 region

**Resistance** should appear near 15290 to 15350 and 15690 to 15760

**FEBRUARY UNLEADED GAS**

**Support** should appear at 10360 to 10320 and 9737 to 9706.

**Resistance should** appear near 11300 to 11360 and 11640 to 11690

BW Traders can sell at 12670 and hold for lower prices..

**FEBRUARY NATURAL GAS**

**Support** should appear at 5577 to 5553 and 5356 to 5344

**Resistance** should appear near 5855 to 5880 and 6023 to 6035

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill [wil@futurescom.com](mailto:wil@futurescom.com) 1-866 -409-3890 Sunday January 11 02:25 PM South Florida Beach Time

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## **Bi-Weekly Financial open positions as of Sunday 1-11-2009**

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**Short March Canadian Dollars 8481**

**Short March Japanese Yen 10959**