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## Morning Financial Comments

Friday January 16 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday January 15, 2009

11:00 PM South Florida Beach Time

## THE SENSATIONAL STOCK AND BOND MARKETS

### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 8300 to 8314.00 and the 8392 to 8406 region , which should cap a rally

**Support** should appear near 8134 to 8100 and the 7864 to 7836 region

### MARCH SP500

**Resistance** should appear near 856.00 to 856.80 and the 866.80 to 868.30 region

**Support** should appear near 831.40 to 830.00 and the 822.30 to 819.40 region

### NASDAQ COMPOSITE

**Support** should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region

**Resistance** should appear near 1529.00 to 1535.00 and the 1569.00 to 1576.00 region

### MARCH MINI NASDAQ 100

**Resistance** should appear near 1169.00 to 1164.00 and the 1192.00 to 1203.00 region

**Support should appear** near 1169.00 to 1164.00 and the 1136.00 to 1130.00 region

### MARCH MINI RUSSELL 2000

**Resistance** should appear near 463.0 to 465 and the 469.5 to 471.7 region

**Support** is at 444.60 to 442.50 and the 431.50 to 430.40 region.

### MARCH 30 YEAR BOND

**Resistance** should appear near 137-07 and 137-21

**Support should** appear near 136-07 and 135-21

### MARCH 10 YEAR NOTE

**Resistance** should appear near 127-07 and 127-21, beyond that 128-07 should cap a rally.

**Support is** at near 126-07 and 125-31 below that buyers should appear near 124-21

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## THE FRENZIED FOREX FRONT

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### MARCH JAPANESE YEN

**Resistance** should appear near the 11300 to 11360 region

**Support** should appear near the 11010 to 10960 region

### MARCH EURO CURRENCY (EC)

**Support** should appear near 13100 to 13040 and 12890

**Resistance** should appear near 13220 then 13280 and the 13340 to 13460 region.

### MARCH SWISS FRANC

**Resistance** should appear near 8934 to 8964 and 9044 to 9060

**Support** should appear near 8871 to 8856 and 8777 to 8762

### MARCH BRITISH POUND

**Support** should appear near 14590 to 14530

**Resistance** should appear near 14840 to 14960

### MARCH CANADIAN DOLLAR

**Resistance** should appear near 8029 to 8044 and 8119 to 8134

**Support** is at 7954 to 7939 and the 7864 to 7836 region

### MARCH AUSTRALIAN DOLLAR

**Resistance** should appear near 6743 to 6755 and 6809 to 6836

**Support** should appear near 6591 to 6577 and 6509 to 6483

## PRECIOUS METALS

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### APRIL GOLD

**Resistance** should appear at 830.0 to 831.4 and 839.1 to 840.6

**Support** is at 795.4 to 793.0 and the 777.7 to 776.3 region

### MARCH COPPER

**Support** should appear near 14590 to 14530 and the 14210 to 14150 region

**Resistance** should appear near the 15290 to 15350 and the 15690 to 15760 region

### MARCH SILVER

**Support** should appear near 1036 to 1032 and the 1013.6 to 1010.4 region

**Resistance** is at 1096 to 1101.0 and 1130 .0 to 1136.0

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## THE EXCITING ENERGIES

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### MARCH CRUDE OIL

**Support should** appear near 4370 to 4381 and the 4425 to 4446 region

**Resistance** should appear near 4183 to 4163 and the 4056 to 4046 region

### FEBRUARY HEATING OIL

**Support** should appear near 14210 to 14150 and the 13830 to 13770 region

**Resistance** should appear near 14960 and the 15290 to 15350 region

### FEBRUARY UNLEADED GAS

**Support** should appear at 11360 to 11300 and the 10680 to 10580 region

**Resistance should** appear near 12320 to 12380 and the 12760 to 12740 region.

BW Traders can sell at 12670 and hold for lower prices

### FEBRUARY NATURAL GAS

**Support** should appear at 4856 to 4845 and the 4717 to 4695 region

**Resistance** should appear near 5056 to 5067 and 5259 to 5282

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday January 15 11:55 PM South Florida Beach Time

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## Bi-Weekly Financial open positions as of 1-15-2009

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None