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Morning Financial Comments

Friday January 23, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday January 22, 2009

09:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8194 to 8223 and the 8300.00 to 8314.00 region. Beyond that sellers should appear near 8391.00 to 8406.00

Support should appear near the 8044.00 to 8029.00 and the 7954 to 7939 region

MARCH SP500

Resistance should appear near 830.00 to 831.40 and the 839.10 to 840.60 region

Beyond that sellers should appear near 848.40 to 849.90 and 856.00 to 858.60 which should cap a rally.

Support should appear near 822.30 to 819.40, an extended trade or close under augurs for a test of 804.40 to 802.90 and eventually the 786.40 to 783.60 region.

NASDAQ COMPOSITE

Support should appear near 1459.00 to 1453.00 and the 1421.00 to 1415.00 region.

Resistance should appear near 1484.00 to 145.96.00 and the 1529.00 to 1535.00 region.

MARCH MINI NASDAQ 100

Resistance should appear near 1232.00 to 1238.00 and the 1268.00 to 1274.00 region

Support should appear near the 1169.00 to 1164.00 and the 1136.00 to 1130.00 region.

MARCH MINI RUSSELL 2000

Resistance should appear near 450.30 to 451.40 and the 457.10 to 458.20 region

Beyond that sellers should appear near 463.90 to 465.00.

Support is at 444.60 to 442.50 and the 438.10 to 437.00 region. Below that a test of 431.50 to 430.00 is likely.

MARCH 30 YEAR BOND

Resistance should appear near 130-21 and 131-07. Beyond that sellers should appear near 131-21

Support should appear near 129-21 and 129-07 below that buyers should appear near 128-21 and 128-07

MARCH 10 YEAR NOTE

Resistance should appear near 125-07 and 125-21. Beyond that sellers should appear near 126-07

Support is at near 123-21. Below that buyers should appear 123-07 and 122-21

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 11300 to 11360 region... Beyond that a test of 11640 to 11690 is likely

Support should appear near the 11010 to 10960 region.. Below that a test of 10680 to 10580 is likely..

MARCH EURO CURRENCY (EC)

Support should appear near 12890 and the 12740 to 12680 region

Resistance should appear near 12965 and the 13040 to 13100 region.

MARCH SWISS FRANC

Resistance should appear near 8668 to 8683 and the 8756 to 8771 region

Support should appear near 8589 to 8560 and the 8499 to 8484 region.

MARCH BRITISH POUND

Support should appear near the 13770 then 13615 and the 13460 to 13340 region

Resistance should appear near 13990 and ther 14150 to 14210 region

MARCH CANADIAN DOLLAR

Resistance should appear near 7991 and the 8029 to 8044 region. Beyond that sellers should appear near 8119 to 8134 . BW Traders can sell at 8117 and hold for lower prices

Support is at 7954 to 7939 , a slip under augurs for a test of the 7864 to 7836 region.

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6577 to 6591 region. Beyond that sellers should appear near the 6659 to 6673 region.

Support should appear near 6509 to 6483 and the 6430 to 6417 region

PRECIOUS METALS

APRIL GOLD

Resistance should appear at 856.00 to 859.90 and the 866.8 to 868.3.

Support is at 840.6 to 839.1 and the 822.3 to 819.4 region.

MARCH COPPER

Support should appear near 13830 to 13770 and the 13460 to 13340 region.

Resistance should appear near the 14150 to 14210 and the 14530 to 14590 region.

MARCH SILVER

Support should appear near 1101.0 to 1096.0

Resistance is at 1164.0 to 1169.0 region

THE EXCITING ENERGIES

MARCH CRUDE OIL

Support should appear near 4249 to 4238 and the 4183 to 4163 region

Resistance should appear near 4304 to 4315 and the 4424 to 4446 region

MARCH HEATING OIL

Support should appear near 12740 to 12680 and the 12030 to 11920 region

Resistance should appear near 13770 to 13830 and the 14150 to 14210 region.

MARCH UNLEADED GAS

Support should appear at 11010 to 10960 and the 10680 to 10580 region

Resistance should appear near 11300 to 11360 and the 11920 to 12030 region.

MARCH NATURAL GAS

Support should appear at 4381 to 4370 and 4120 to 4110

Resistance should appear near 4973 to 4995 and 5056 to 5067

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday January 22 10:45 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 1-22-2009

SHORT MARCH AUSSIE DOLLARS 6807

SHORT MARCH EC 12872

SHORT MARCH SWISS FRANCS 8722