

Morning Financial Comments Wed January 28, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday January 27, 2009 01:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near the 8194 to 8223 region. Beyond that sellers should appear near 8300.00 to 8314.00 **Support** should appear near the 7954 to 7939 and the 7864.00 to 7836.00 region.

MARCH SP500

Resistance should appear near 848.40 to 849.90 and 856.00 to 858.60. Beyond that sellers should appear near the 866.80 to 868.30 region

Support should appear near 40.60 to 839.10 and the 822.30 to 819.40 region

NASDAQ COMPOSITE

Support should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00

Resistance should appear near 1529.00 to 1535.00 and the 1569.00 to 1576.00 region

MARCH MINI NASDAQ 100

Resistance should appear near 1232.00 to 1238.00 and the 1268.00 to 1274.00 region

Support should appear near the 1169.00 to 1164.00 and the 1101.00 to 1096.00 region.

MARCH MINI RUSSELL 2000

Resistance should appear near 457.10 to 458.20 and the 469.50 to 471.70 region

Support is at 444.60 to 442.40 and the 431.50 to 430.00 region

MARCH 30 YEAR BOND

Resistance should appear near 132-07 and 133-21

Support should appear near 129-21 asnd 128-21

MARCH 10 YEAR NOTE

Resistance should appear near 125-07 then 125-21 and 126-07

Support is at near 124-07 then 123-21 and 122-07

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 11300 to 11360 region... Beyond that a test of 11640 to 11690 is likely. **Support** should appear near the 11010 to 10960 region.. Below that a test of 10680 to 10580 is likely...

MARCH EURO CURRENCY (EC)

Support should appear near the 13100 to 13040 and 12890

Resistance should appear near 13220 and the 13340 to 13460 region

BW Traders can sell at 13399 and hold for lower prices

MARCH SWISS FRANC

Resistance should appear near 8856 to 8871 **Support** should appear near 8683 to 8668

MARCH BRITISH POUND

Support should appear near the 13830 to 13770 and the 13460 to 13340 region **Resistance** should appear near 14150 to 14210 and the 14530 to 14590 region

MARCH CANADIAN DOLLAR

Resistance should appear near 8194 to 8223 and the 8300 to 8314 region **Support** is at 8134 to 8119 and the 8044 to 8029 region

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6659 to 6673 and 6743 to 6755 **Support should** appear near 6509 to 6483 and 6430 to 6417

PRECIOUS METALS

APRIL GOLD

Resistance should appear at 904.4 to 906.0 and 914.0 to 915.6

Support is at 896.4 to 893.4 and the 887.1 to 885.6 region.

MARCH COPPER

Support should appear near 14590 to 14530 and the 14210 to 14150 region

Resistance should appear near the 14840 to 14960 and the 1520 to 15350 region

MARCH SILVER

Support should appear near 1169.0 to 1164.0 and the 1136.0 to 1132.0 region

Resistance is at 1232.0 to 1238.0 and the 1268.0 to 1274.0 region

THE EXCITING ENERGIES

MARCH CRUDE OIL

Support should appear near 4056 to 4046 and the 3929 to 3909 region

Resistance should appear near 4304 to to 4315 and the 4425 to 4446 region

MARCH HEATING OIL

Support should appear near 13460 to 13340 and the 13100 to 13040 region

Resistance should appear near 13770 to 13830 asnd 14150 to 14210

MARCH UNLEADED GAS

Support should appear at 11010 to 10960 and 10680 to 10580

Resistance should appear near 11640 to 112690 and 11920 to 12030

MARCH NATURAL GAS

Support should appear at 4381 to 4370 and 4120 to 4110

Resistance should appear near 4695 to 4717 and 4973 to 4995

-- A Ship in Harbor is Safe... But that is not what ships are built for --

Happy Trading!

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Tuesday January 27 2:10 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 1-27-2009

SHORT MARCH EC 12872 SHORT APRIL GOLD 904.3 SHORT MARCH CANADIAN DOLLARS 8117 SHORT MARCH COPPER 16070