MORNING FINANCIAL COMMENTS TUESDAY MARCH 3 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday March 2 2009, 8:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 6809 to 6836 and the 6906.00 to 6919.00 region

Support should appear near 6755.00 to 6743.00 and the 6673.00 to 6659.00 region

MARCH SP500

Resistance should appear near 714.30 to 717.00 and 724.20 to 725.50.

Support should appear near 700.30 to 699.00 and the 691.90 to 690.60 region

NASDAQ COMPOSITE

Resistance should appear near 1377.00 to 1383.00 and 1415.00 to 1421.00.

Support should appear near 1310.00 to 1304.00 and 1274.00 to 1268.00

MARCH MINI NASDAQ 100

Resistance should appear near 1096.00 to 1101.00 and 1130.00 to 1136.00

Support should appear near the 1068.00 to 1058.00 region... below that a test of 1036.00 to 1032.00 is likely.

MARCH MINI RUSSELL 2000

Support should appear near 368.20 to 366.30 and the 362.30 to 361.30 region

Resistance is at 379.50 to 380.60 and 390.90 to 392.90

JUNE 30 YEAR BOND

Resistance should appear near 125-07 region and 125-21.

Support should appear near 124-21 and 124-07

JUNE 10 YEAR NOTE

Resistance should appear near 121-21 and 122-07. Beyond that sellers should appear near 122-21

Support is at near 121-07 and 120-21. Below that buyers should appear near 120-07.

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10320 to 10380

Support should appear near the 10136 to 10104

MARCH EURO CURRENCY (EC)

Support should appear near the 12380 to 12320 region.

Resistance should appear near 12680 to 12740.

MARCH SWISS FRANC

Resistance should appear near 8560 to 8589 and 8668 to 8683

Support should appear near 8406 to 8391 and 8314 to 8300

MARCH BRITISH POUND

Support should appear near 13830 to 13770 regions.

Resistance should appear near 14150 to 14210

MARCH CANADIAN DOLLAR

Resistance should appear near 7763 to 7777 and 7836 to 7864.

Support is at 7689 to 7675 and 7601 to 7587

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6335 to 6350 and 6417 to 6430

Support should appear near 6270 to 6257 and 6190 to 6165.

PRECIOUS METALS

APRIL GOLD

Resistance should appear at 942.9 to 944.5 and 962.5 to 964.12

Support is at 931.6 and 915.6 to 914.0... Below that buyers should appear near 906.0 to 904.4

MAY COPPER

Support should appear near 15350 to 15290 and the 14960 to 14840 region.

Resistance should appear near the 15690 to 15760 and the 16090 to 16150 region.

BW Traders can sell at 15680 and Hold for lower prices.

MAY SILVER

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region

Resistance is at 1334.0 to 1346.0 and 1377.0 to 1383.00.

THE EXCITING ENERGIES

APRIL CRUDE OIL

Support should appear near 3867 to 3858 and 3743 to 3734

Resistance should appear near 4046 to 4056 and 5110 to 4120

APRIL HEATING OIL

Support should appear near 11380 to 11320 and the 11010 to 10960 region

Resistance should appear near 11300 to 11360 and 11640 to 11690

APRIL UNLEADED GAS

Support should appear at 12380 to 12320 and the 12030 to 11920 region.

Resistance should appear near 13040 to 13100 and 13770 to 13830

APRIL NATURAL GAS

Support should appear at 412.0 to 4110 and 4056 to 4046

Resistance should appear near 4304 to 4315 and 4425 to 4446

-- A Ship in Harbor is Safe... But that is not what ships are built for --

Happy Trading!

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Monday March 2 9:00 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 3-02-2009

SHORT MARCH EC 12865 SHORT MARCH SWISS FRANCS 8496