# MORNING FINANCIAL COMMENTS THURSDAY MARCH 5 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wed March 4 2009, 11:30 PM South Florida Beach Time

# THE SENSATIONAL STOCK AND BOND MARKETS

## DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 6906.00 to 6919.00 and the 6990.00 to 7003. 00 region

**Support** should appear near 6673.00 to 6659.00 and the 6591.00 to 6577.00 region.

#### MARCH SP500

**Resistance** should appear near 707.40 to 708.80 region Beyond that sellers should appear near 714.30 to 717.00 then 724.20 to 725.50 and the 732.80 to 734.20 region

**Support** should appear near 700.30 to 699.00 then 691.90 to 690.60 and the 683.60 to 680.90 region Under that buyers should appear near 675.50 to 674.30

# NASDAQ COMPOSITE

**Resistance** should appear near 1377.00 to 1383.00 and 1415.00 to 1421.00

**Support** should appear near 1310.00 to 1304.00 and 1274.00 to 1268.00

## MARCH MINI NASDAQ 100

**Resistance** should appear near 1096.00 to 1101.00 and 1130.00 to 1136.00

Support should appear near 1068.00 to 1058.00 region... below that a test of 1036.00 to 1032.00 is likely.

#### MARCH MINI RUSSELL 2000

Support should appear near 356.30 to 355.30 and the 344.30 to 342.50 region.

**Resistance** is at 373.40 to 374.30 and the 379.50 to 380.60 region .. Beyond that sellers

should appear near 385.80 to 386.70 and cap a rally

# JUNE 30 YEAR BOND

Resistance should appear near 124-21 and 125-07. Beyond that a test of 125-21 is likely.

Support should appear near 123-21 and 123-07. Below that 122-21 should hold

# **JUNE 10 YEAR NOTE**

Resistance should appear near 120-21 and 121-07. Beyond that sellers should appear near 121-21

**Support is** at near 120-07. Below that buyers should appear near 119-21 and 119-07

## THE FRENZIED FOREX FRONT

# MARCH JAPANESE YEN

Resistance should appear near 9937 to 9921 and the 9837 to 9821 region

**Support** should appear near the 10104 to 10136 and 10227

# MARCH EURO CURRENCY (EC)

Support should appear near the 12380 to 12320 region

Resistance should appear near the 12680 to 12740 region

#### MARCH SWISS FRANC

**Resistance** should appear near the 8560 to 8589 region.

Support should appear near the 8406 to 8391 region.

#### MARCH BRITISH POUND

**Support** should appear near 13990 and 13830 to 13770 regions.

**Resistance** should appear near 14150 to 14210 and 14370

## MARCH CANADIAN DOLLAR

**Resistance** should appear near the 7836 to 7864 region

**Support** is at the 7689 to 7675 region

#### MARCH AUSTRALIAN DOLLAR

**Resistance should** appear near 6483 to 6509

**Support should** appear near 6350 to 6335

## PRECIOUS METALS

## **APRIL GOLD**

**Resistance** should appear at 914.0 to 915.6 and 931.6 to 934.7.

**Support** is at 906.0 to 904.4 and the 896.4 to 893.4 region

## **MAY COPPER**

Support should appear near 16550 to 16420 and the 16150 to 16090 region

**Resistance** should appear near the 17320 to 17380 and 17740 to 17800

## **MAY SILVER**

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region

**Resistance** is at 1304.0 to 1310.0 and the 1334.0 to 1346.0 region.

## THE EXCITING ENERGIES

#### APRIL CRUDE OIL

Support should appear near 4315 to 4304 and 4183 to 4163

**Resistance** should appear near 4571 to 4582 and the 4639 to 4650 region

#### APRIL HEATING OIL

Support should appear near 12030 to 11920 and the 11690 to 11640 region

Resistance should appear near 12320 to 12380 and the 12680 to 12740 region

## APRIL UNLEADED GAS

Support should appear at 12380 to 12320 and the 12030 to 11920 region.

Resistance should appear near 13770 to 13830 and the 14150 to 14210 region

BW Traders can sell at 14140 and hold for lower prices

## APRIL NATURAL GAS

**Support** should appear at 42490 to 42380 and 412.0 to 4110

Resistance should appear near 4425 to 4446 and 4503 to 4514

-- A Ship in Harbor is Safe... But that is not what ships are built for --

Happy Trading!

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Thursday March 5 1:00 AM South Florida Beach Time

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Bi-Weekly Financial open positions as of 3-05-2009 SHORT MARCH SWISS FRANCS 8496 SHORT MAY COPPER 15680