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MORNING FINANCIAL COMMENTS

FRIDAY MARCH 6 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday March 5 2009, 11:30 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET'S

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 6659.00 to 6673.00.. Beyond that sellers should appear near 6743.00 to 6755. and the 6809.00 to 6836.00 region , which should cap a rally.

Support should appear near 6591.00 to 6577.00 and the 6509.00 to 6483.00 region. Below that a test of 6430.00 to 6417.00 is likely .. Under That buyers should appear near 6350 .00 to 6337.00 and contain a decline

MARCH SP500

Resistance should appear near 690.60 to 691.90 and the 699.00 to 700.30 region Beyond that sellers should appear near 707.40 to 708.80

Support should appear near 683.60 to 680.90 and the 675.50 to 674.30 region. Below that a test of 667.30 to 665.90 is likely.

NASDAQ COMPOSITE

Resistance should appear near 134.00 to 1346.00 and 1377.00 to 1383.00

Support should appear near 1274.00 to 1268.00 and 1238.00 to 1232.00

MARCH MINI NASDAQ 100

Resistance should appear near 1096.00 to 1101.00 and 1130.00 to 1136.00

Support should appear near 1068.00 to 1058.00 region... below that a test of 1036.00 to 1032.00 is likely.

MARCH MINI RUSSELL 2000

Support should appear near 344.30 to 342.50 and the 338.80 to 337.70 region

Resistance is at 366.30 to 368.20 and 373.40 to 374.30

JUNE 30 YEAR BOND

Resistance should appear near 127-07 and 127-21. Beyond that a trade towards 128-07 is likely

Support should appear near 126-21 and 126-07 . Below that 125-21 should hold

JUNE 10 YEAR NOTE

Resistance should appear near 122-07 and 122-21. Beyond that sellers should appear near 123-07 and 123-21

Support is at near 121-07 and 120-21 Below that buyers should appear near 120-07

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10227 and 10320 to 10360

Support should appear near the 10136 to 10104

MARCH EURO CURRENCY (EC)

Support should appear near the 12380 to 12320 region

Resistance should appear near the 12680 to 12740 region

MARCH SWISS FRANC

Resistance should appear near the 8560 to 8589 region.

Support should appear near the 8406 to 8391 region.

MARCH BRITISH POUND

Support should appear near 13990 and 13830 to 13770 regions.

Resistance should appear near 14210 and 14370

JUNE CANADIAN DOLLAR

Resistance should appear near the 7836 to 7864 region

Support is at the 7689 to 7675 region

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6483 to 6509

Support should appear near 6350 to 6335

PRECIOUS METALS

APRIL GOLD

Resistance should appear at 952.6 to 954.2 and 970.6 to 973.7

Support is at 934.7 to 931.6 and 915.6 to 9140

MAY COPPER

Support should appear near 16550 to 16420 and the 16150 to 16090 region

Resistance should appear near the 17320 to 17380 and 17740 to 17800

MAY SILVER

Support should appear near 1310.0 to 1304.0 and 1274.0 to 1268.0

Resistance is at 1334.0 to 1346.0 and 1377.0 to 1383.0

THE EXCITING ENERGIES

APRIL CRUDE OIL

Support should appear near 4315 to 4304 and 4183 to 4163

Resistance should appear near 4571 to 4582 and the 4639 to 4650 region

APRIL HEATING OIL

Support should appear near 11690 to 11640 and 11360 to 11300

Resistance should appear near 11620 to 12030 and 12320 to 12380

APRIL UNLEADED GAS

Support should appear at 13100 to 13040 and 12380 to 12320 .

Resistance should appear near 13340 to 13460 and 13770 to 13830

APRIL NATURAL GAS

Support should appear at 4056 to 4046 and 3929 to 3909

Resistance should appear near 4163 to 4183 and 4238 to 4249

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Friday March 6 12:35 AM South Florida Beach Time

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Bi-Weekly Financial open positions as of 3-06-2009

SHORT MARCH SWISS FRANCS 8496

SHORT MAY COPPER 15680
