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MORNING FINANCIAL COMMENTS
WED MARCH 11 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday March 10 2009, 10:45 PM South Florida Beach Time

"We are what we repeatedly do. Excellence, then, is not an act, but a habit."
-Aristotle-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 7074.00 to 7088 and the 7143.00 to 7170.00 region

Support should appear near 6919.00 to 6906.00 and the 6836.00 to 6809 region. Under That buyers should appear near 6755.00 to 6743.00 and contain a decline

JUNE SP500

Resistance should appear near 724.20 to 725.50 and the 732.80 to 734.20 region.

Support should appear near 708.80 to 707.40 and the 700.30 to 699.00 region

NASDAQ COMPOSITE

Resistance should appear near 1377.00 to 1383.00 and the 1415.00 to 1421.00 region

Support should appear near 1346.00 to 1334.00 and the 1310.00 to 1304.00 region

JUNE MINI NASDAQ 100

Resistance should appear near 1130.00 to 1136.00 and the 1164.00 to 1169.00 region

Support should appear near 1101.00 to 1096.00 and 1068.00 to 1058.00

JUNE MINI RUSSELL 2000

Support should appear near 356.30 to 355.30 and the 250.30 to 349.30 region

Resistance is at 366.30 to 368.90 and the 373.40 to 374.30 region

JUNE 30 YEAR BOND

Resistance should appear near 124-21 and 125-07 . Beyond that a trade towards 125-21 is likely

Support should appear near 124-07 and 123-21 , below that a test of 123-07 and 122-21 is likely

JUNE 10 YEAR NOTE

Resistance should appear near 121-07 and 121-21 . Beyond that sellers should appear near 122-07

Support is at near 120-21 Below that buyers should appear near 120-07 and 119-21

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10227 and 10320 to 10360

Support should appear near the 10136 to 10104 and 9937 to 9921

JUNE EURO CURRENCY (EC)

Support should appear near the 12380 to 12320 region

Resistance should appear near the 12680 to 12740 region

JUNE SWISS FRANC

Resistance should appear near the 8668 to 8683 and 8762 to 8777

Support should appear near 8589 to 8560 and the 8499 to 8484 region.

JUNE BRITISH POUND

Support should appear near 13460 to 13340

Resistance should appear near 13770 to 13830

JUNE CANADIAN DOLLAR

Resistance should appear near the 7836 to 7864 region

Support is at the 7689 to 7675 region

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 6417 to 6430 and 6483 to 6509

Support should appear near 6350 to 6335 and 6270 to 6257

PRECIOUS METALS

APRIL GOLD

Resistance should appear at 904.40 to 906.0 and the 914.0 to 915.6 region

Support is at 887.10 to 885.60 and the 877.70 to 876.20 region

MAY COPPER

Support should appear near 16150 to 16090 and the 15760 to 15690 region

Resistance should appear near the 16890 to 16960 and 17320 to 17380

MAY SILVER

Support should appear near 1238.0 to 1232.0 and 1203.00 to 1192.00

Resistance should appear near 1268.00 to 1274.00 and 1304.00 to 1310.0

THE EXCITING ENERGIES

APRIL CRUDE OIL

Support should appear near 4514 to 4503 and the 4446 to 4425 region

Resistance should appear near 4639 to 4650 and 4775 to 4785

APRIL HEATING OIL

Support should appear near 12030 to 11920 and 11690 to 11640

Resistance should appear near 12320 to 12380 and the 12680 to 12740 region

APRIL UNLEADED GAS

Support should appear at 12740 to 12680 and the 12380 to 12320 region

Resistance should appear near 13040 to 13100 and the 13340 to 13460 region

APRIL NATURAL GAS

Support should appear at 3806 to 3795 and the 3682 to 3663 region

Resistance should appear near 3982 to 3992 and the 4046 to 4056 region

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday March 10 11:55 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 3-11-2009

SHORT JUNE SWISS FRANCS 8679

SHORT MAY COPPER 15680
