MORNING FINANCIAL COMMENTS TUESDAY MARCH 24 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday March 23 2009 10:00 PM South Florida Beach Time

Observation. Experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also Possesses the experience and memory. -Reminiscences of a Stock operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 7414.00 to 7428.00... Above that sellers should appear near 7486.00 to 7513 **Support** should appear near 7170.00 to 7143 and the 7088.00 to 7074.00 region.

JUNE SP500

Resistance should appear near the 819.40 to 822.30, a close over is friendly and augurs for a test of 830.00 to 831.40, beyond that sellers hould appear near 839.10 to 840.60

Support should appear near 813.40 to 811.90 and the 804.40 to 802.90 region

NASDAQ COMPOSITE

Resistance should appear near 1569.00 to 1576.00 and the 1609.00 to 1615.00 region. Beyond that a trest of 1642.00 to 1655.00 is likely.

Support should appear near the 1535.00 to 1529.00 and the 1496.00 to 1484.00 region

JUNE MINI NASDAQ 100

Resistance should appear near 1268.00 to 1274.00 and the 1304.00 to 1310.00 region

Support should appear near 1238.00 to 1232.00 and contain a decline, below that buyers should appear near 1217.50.

JUNE MINI RUSSELL 2000

Support should appear near 418.3 to 416.3 and the 412.0 to 411.0 region

Resistance is at 430.50 to 431.50 and the 437.0 to 438.10 region

JUNE 30 YEAR BOND

Resistance should appear near 128-21 and 129-07, beyond that a trade towards 129-21 is likely

Support should appear near 128-07 and 127-21. Below that buyers should appear near 127-07

JUNE 10 YEAR NOTE

Resistance should appear near 124-21 and 125-07 Beyond that a test of 125-21 is likely

Support is at near 124-07. Below that 123-21 and 123-07 should hold

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10320 to 10360

Support should appear near the 10136 to 10104

JUNE EURO CURRENCY (EC)

Support should appear near the 13615 and 13460 to 13340

Resistance should appear near the 13770 and 13800 to 13830, where sellers should appear with both hands and cap a rally

JUNE SWISS FRANC

Resistance should appear near 8934 to 8964 and the 9044 to 9060 region

Support should appear near 8871 to 8856 and the 8777 to 8762 region

BRITISH POUND

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960 region

BW Traders can sell at 14830 and Hold for lower prices

JUNE CANADIAN DOLLAR

Resistance should appear near 8194 to 8223 and the 8300 to 8314 region

Support is at 8134 to 8119 and the 8044 to 8029 region

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 7074 to 7088 and the 7143 to 7170 region

Support should appear near 7003 to 6990 and the 6919 to 6906 region

PRECIOUS METALS

APRIL GOLD

Resistance should appear at 962.5 to 964.1 and the 970.6 to 973.7 region

Support is at 934.7 to 931.6 and the 915.6 to 914.0 region

MAY COPPER

Resistance should appear 18580 to 18650 and the 19020 to 19090 region

Support should appear near 17380 to 17310 and 16960 to 16890

MAY SILVER

Support should appear near 1346.0 to 1334.0 and 1310.0 to 1304.0

Resistance should appear near 1377 to 1383 and 1415.0 to 1421.0

THE EXCITING ENERGIES

MAY CRUDE OIL

Resistance should appear near 5553 to 5577 region. Beyond that a test of 5855 to 5880 is likely..

Support should appear near 5282 to 5259 and the 5139 to 5127 region

MAY HEATING OIL

Support should appear near 14210 to 14150 and 13830 to 13770

Resistance should appear near 15290 to 1530 and 15690 to 15760

MAY UNLEADED GAS

Support should appear at 14590 to 14530 and the 14210 to 14150 region

Resistance should appear near 15290 to 15350 and the 15690 to 15770 region

MAY NATURAL GAS

Support should appear at 4120 to 4110 and 4056 to 4046

Resistance should appear near 4425 to 4446 and the 4571 to 4582 region

-- A Ship in Harbor is Safe... But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Financial open positions as of 03-23-2009 LONG JUNE SP500 818.0 SHORT JUNE SWISS FRANCS 8931