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MORNING FINANCIAL COMMENTS
THURSDAY MARCH 26 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wednesday March 25 2009 10:00 PM , South Florida Beach Time

**“We can easily forgive a child who is afraid of the dark.
The real tragedy of life is when men are afraid of the light.”
-- Plato --**

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 7836.00 to 7864.00 and the 7939.00 to 7954.00 region

Support should appear near 7689.00 to 7675.00 and the 7601.00 to 7587.00 region.

JUNE SP500

Resistance should appear near the 819.40 to 822.30 , a close over is friendly and augurs for a test of 830.00 to 831.40 , beyond that sellers should appear near 839.10 to 840.60

Support should appear near 804.40 to 802.90 and 795.40 to 793.90 region

NASDAQ COMPOSITE

Resistance should appear near 1535 , an extended trade over is friendly and augurs for a test of 1569.00 to 1576.00.. Beyond that sellers should appear near 1609.00 to 1615.00

Support should appear near the 1512.50 and the 1496.00 to 1484.00 region

JUNE MINI NASDAQ 100

Resistance should appear near 1268.00 to 1274.00 and the 1304.00 to 1310.00 region

Support should appear near 1238.00 to 1232.00, below that buyers should appear near 1217.50 and the 1203.00 to 1192.00 region

JUNE MINI RUSSELL 2000

Support should appear near 424.90 to 423.80 and the 418.3 to 416.3 region

Resistance is at 430.50 to 431.50 and the 437.0 to 438.10 region

JUNE 30 YEAR BOND

Resistance should appear near 127-21 and 128-07 beyond that a trade towards 128-21 is likely

Support should appear near 127-07 and 126-21.

JUNE 10 YEAR NOTE

Resistance should appear near 123-21 and 124-07

Support is at near 122-21 and 122-07

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10320 to 10360

Support should appear near the 10136 to 10104

JUNE EURO CURRENCY (EC)

Support should appear near the 13460 to 13340 and 13220

Resistance should appear near the 13615 and the 13770 to 13830 region , where sellers should appear with both hands and cap a rally

JUNE SWISS FRANC

Resistance should appear near 8934 to 8964 and the 9044 to 9060 region

Support should appear near 8871 to 8856 and the 8777 to 8762 region

BRITISH POUND

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960 region

BW Traders can sell at 14830 and Hold for lower prices

JUNE CANADIAN DOLLAR

Resistance should appear near 8194 to 8223 and the 8300 to 8314 region

Support is at 8134 to 8119 and the 8044 to 8029 region

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 7074 to 7088

Support should appear near 6919 to 6906

PRECIOUS METALS

APRIL GOLD

Resistance should appear at 942.9 to 944.5 and the 952.6 to 954.2 region

Support is at 915.6 to 914.0 and 906.0 to 904.4

MAY COPPER

Resistance should appear 18580 to 18650 and 19020 to 19090.. which should cap a rally

Support should appear near 17380 to 17310 and 16960 to 16890

MAY SILVER

Support should appear near 1310.0 to 1304.0 and 1274.0 to 1268.0

Resistance should appear near 1377 to 1383 and 1415.0 to 1421.0

THE EXCITING ENERGIES

MAY CRUDE OIL

Resistance should appear near 5344 to 5356 and the 5418 to 5430 region.

Support should appear near 5211 to 5200 and 5139 to 5127 region

MAY HEATING OIL

Support should appear near 14210 to 14150 and 13830 to 13770

Resistance should appear near 15290 to 15350 and the 15690 to 15760 region

MAY UNLEADED GAS

Support should appear at 14590 to 14530 and the 14210 to 14150 region

Resistance should appear near 15290 to 15350 and the 15690 to 15770 region

MAY NATURAL GAS

Support should appear at 4120 to 4110 and 4056 to 4046

Resistance should appear near 4425 to 4446 and the 4571 to 4582 region

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com 1-866 -409-3890

Wed March 25 10:45 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 03-25-2009
LONG JUNE SP500 818.0
SHORT JUNE SWISS FRANCS 8931
