# MORNING FINANCIAL COMMENTS TUESDAY MARCH 31, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday March 31, 2009 4:00 AM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

#### THE SENSATIONAL STOCK AND BOND MARKETS

### DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 7587.00 to 7601.00 and the 7675.00 to 7689.00 region

**Support** should appear near 7513.00 to 7486.00 and contain a decline Under that buyers should appear near 7428.00 to 7414.00 which should hold.

### **JUNE SP500**

Resistance should appear near an extended trade over 802..90 to 804.40 and 811.90 to 813.40

Support should appear near 786.40 to 783.60 and the 777.70 to 776.30 region.

### NASDAQ COMPOSITE

**Resistance** should appear near 15209.00 to 1535.00 and 1569.00 to 1576.00.

**Support** should appear near 1496.00 to 1484.00 and contain decline. Under buyers should appear near the 1459.00 to 1453.00.

#### JUNE MINI NASDAQ 100

Resistance should appear near 1253.00 and 1268.00 to 1274.00

Support should appear near 1232.00.and 1218.00 Below buyers should appear near 1203.00 to 1192.00

### JUNE MINI RUSSELL 2000

Support should appear near 412.00 to 411.00 and the 405.60 to 404.60 region

**Resistance** is at the 423.80 to 424.90 and 430.40 to 431.50

# **JUNE 30 YEAR BOND**

**Resistance** should appear near 129-07 A close over is friendly and augurs for a test of 130-07 and 130-21.

**Support** should appear near 128-07 and 127-21. Below that buyers should appear near 127-07.

### **JUNE 10 YEAR NOTE**

Resistance should appear near 123-21 and 124-07. A close over is friendly and augurs for a test of 125-07

**Support is** at near 123-07 and 122-21 Below that buyers should appear near 122-07

#### THE FRENZIED FOREX FRONT

# JUNE JAPANESE YEN

**Resistance** should appear near 10320 to 10380 which should contain a rally. Beyond that sellers should appear near 10470.

**Support** should appear near the 10136 to 10104, a close under augurs for a test of 10037 to 10021 and eventually the 9937 to 9921 region..

### JUNE EURO CURRENCY (EC)

**Support** should appear near the 13100 to 13040

**Resistance** should appear near 13340 to 13460.

#### JUNE SWISS FRANC

Resistance should appear near 8762 to 8777 and 8856 to 8871

Support should appear near 8683 to 8668 and 8589 to 8560

### JUNE BRITISH POUND

**Resistance** should appear near 14370 and 14530 to 14590

Support should appear near 1410 to 14150 and 13990

### JUNE CANADIAN DOLLAR

**Resistance** should appear near 8029 to 8044 and 8119 to 8134.

**Support** is at 7954 to 7939 and the 7864 to 7836 region

### JUNE AUSTRALIAN DOLLAR

Resistance should appear near 6906 to 6919 and the 6990 to 7003 region

Support should appear near 6836 to 6809 and the 6755 to 6743 region

#### PRECIOUS METALS

#### **AUGUST GOLD**

Resistance should appear at 931.6 to 934.7 and the 942.9 to 944.5 regions...

Support is at 915.6 to 914.0... Below that buyers should appear near 906.0 to 904.4

#### **MAY COPPER**

Support should appear near 17800 to 17740 and the 17380 to 17310 region ..

Resistance should appear near the 18580 to 18650 and the 19020 to 19090 region.

#### **MAY SILVER**

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region

**Resistance** is at 1334.0 to 1346.0 and 1377.0 to 1383.0.

#### THE EXCITING ENERGIES

#### MAY CRUDE OIL

Support should appear near 4856 to 4845 and 4785 to 4775

Resistance should appear near 4915 to 4926 and 4973 to 4995

### MAY HEATING OIL

**Support** should appear near the 13460 to 13340 and 13100 to 13040

Resistance should appear near 13770 to 13830 and 14150 to 14210

# MAY UNLEADED GAS

**Support** should appear 13830 to 13770 and 13460 to 13340.

Resistance should appear near 14150 to 14210 and 14530 to 14590

#### MAY NATURAL GAS

Support should appear at 3682 to 3663 and the 3563 to 3553 region.

Resistance should appear near 3858 to 3867 and the 3909 to 3929 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday March 31 5:00 AM South Florida Beach Time

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# BI-Weekly Financial Open Positions 03-31-2009

Long 2 June SP500 798.10 avg Long June Mini Nasdaq 1238.5 Long June Mini Russell 418.4 Short 2 June Swiss Franc 8819 avg Long May Crude Oil 4857