MORNING FINANCIAL COMMENTS WED APRIL 1, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wed April 1, 2009 4:00 AM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 7675.00 to 7689.00 and the 7763.00 to 7777.00 region

Support should appear near 7513.00 to 7486.00 and contain a decline Under that buyers should appear near 7428.00 to 7414.00 which should hold.

JUNE SP500

Resistance should appear near an extended trade over 802..90 to 804.40 and 811.90 to 813.40

Support should appear near 786.40 to 783.60 and the 777.70 to 776.30 region.

NASDAQ COMPOSITE

Resistance should appear near 1529.00 to 1535.00 and 1569.00 to 1576.00.

Support should appear near 1496.00 to 1484.00 and contain decline. Under buyers should appear near the 1459.00 to 1453.00.

JUNE MINI NASDAQ 100

Resistance should appear near 1232.00 to 1238.00 and 1253.00

Support should appear near 1218.00 .Below buyers should appear near 1203.00 to 1192.00

JUNE MINI RUSSELL 2000

Support should appear near 412.00 to 411.00 and the 405.60 to 404.60 region

Resistance is at the 423.80 to 424.90 and 430.40 to 431.50

JUNE 30 YEAR BOND

Resistance should appear near 130-07 and 130-21.

Support should appear near 129-07 and 128-21.

JUNE 10 YEAR NOTE

Resistance should appear near 124-07. A close over is friendly and augurs for a test of 125-07

Support is at near 123-21 and 123-07 Below that buyers should appear near 122-21

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10235 and 10320 to 10380.

Support should appear near 10037 to 10021

JUNE EURO CURRENCY (EC)

Support should appear near the 13100 to 13040

Resistance should appear near 13340 to 13460.

JUNE SWISS FRANC

Resistance should appear near 8762 to 8777 and 8856 to 8871

Support should appear near 8683 to 8668 and 8589 to 8560

JUNE BRITISH POUND

Resistance should appear near 14530 to 14590

Support should appear near 14100 to 14150

JUNE CANADIAN DOLLAR

Resistance should appear near 7939 to 7954 and 8029 to 8044

Support is at 7864 to 7836 and 7777 to 7763

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 6906 to 6919 and the 6990 to 7003 region

Support should appear near 6836 to 6809 and the 6755 to 6743 region

PRECIOUS METALS

AUGUST GOLD

Resistance should appear at 931.6 to 934.7 and the 942.9 to 944.5 regions...

Support is at 915.6 to 914.0... Below that buyers should appear near 906.0 to 904.4

MAY COPPER

Support should appear near 17800 to 17740 and the 17380 to 17310 region ..

Resistance should appear near the 18580 to 18650 and the 19020 to 19090 region.

MAY SILVER

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region

Resistance is at 1334.0 to 1346.0 and 1377.0 to 1383.0.

THE EXCITING ENERGIES

MAY CRUDE OIL

Support should appear near 4785 to 4775 and 4650 to 4639

Resistance should appear near 4915 to 4926 and 4973 to 4995

MAY HEATING OIL

Support should appear near the 13100 to 13040 and 12740 to 12680

Resistance should appear near 13770 to 13830 and 14150 to 14210

MAY UNLEADED GAS

Support should appear 13830 to 13770 and 13460 to 13340.

Resistance should appear near 14150 to 14210 and 14530 to 14590

MAY NATURAL GAS

Support should appear at 3682 to 3663 and the 3563 to 3553 region.

Resistance should appear near 3858 to 3867 and the 3909 to 3929 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wed April 1st, 2009 5:00 AM South Florida Beach Time

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BI-Weekly Financial Open Positions 04-1-2009

Long 2 June SP500 798.10 avg Long June Mini Nasdaq 1238.5 Long June Mini Russell 418.4 Short 2 June Swiss Franc 8819 avg