# MORNING FINANCIAL COMMENTS THURSDAY APRIL 23 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wed April 22, 2009 2:25 PM South Florida Beach Time.

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-" --Reminiscences of a Stock Operator--

#### THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 8029.00 to 8044.00 and the 8119 to 8134 region **Support** should appear near 7954 to 7939 and 7864.00 to 7834.00

## JUNE SP500

**Resistance** should appear near 856.00 to 858.90 and the 855.80 to 868.30 region **Support** is at 849.90 to 848.40 and the 840.60 to 839.10 region

### NASDAQ COMPOSITE

**Resistance** should appear near 1689.00 to 1694.00 **Support** should appear near 1655.00 to 1642.00

#### **JUNE MINI NASDAQ 100**

**Resistance** should appear near 1377.00 to 1383.00 **Support should appear** near 1346.00 to 1334.00

### **JUNE MINI RUSSELL 2000**

**Support** should appear near 465.00 to 463.90 and 458.20 to 457.10 Resistance is at the 484.60 to 485.60 and 491.50 to 492.60

### **JUNE 30 YEAR BOND**

Resistance should appear near 125-07 and 125-21

**Support** should appear near 124-21 and 124-07

### **JUNE 10 YEAR NOTE**

Resistance should appear near 122-21 and 123-07

**Support** is at 121-07 and 120-21

# THE FRENZIED FOREX FRONT

#### JUNE JAPANESE YEN

**Resistance** should appear near 10320 to 10360

**Support** should appear near 10136 to 10104

# JUNE EURO CURRENCY (EC)

Support should appear near the 12890 and 12740 to 12680

Resistance should appear near 13040 to 13100 and 13160

#### JUNE SWISS FRANC

Resistance should appear near 8668 to 8683

**Support** should appear near 8589 to 8560

### JUNE BRITISH POUND

**Resistance** should appear near 14530 to 14590 and 14715.

Support should appear near 14370 and 14210 to 14150

# JUNE CANADIAN DOLLAR

Resistance should appear near 8119 to 8134 and 8194 to 8223

**Support is** at 8044 to 8029 and 7954 to 7939

# JUNE AUSTRALIAN DOLLAR

**Resistance should** appear near 7074 to 7088 and 7143 to 7170

Support should appear near 7003 to 6990 and 6919 to 6906

# **PRECIOUS METALS**

### JUNE GOLD

Resistance should appear near 893.4 to 896.4 and 904.4 to 906.0

**Support** is at 877.7 to 876.2 and 868.3 to 866.8

#### JULY COPPER

**Support** should appear near 19960 to 19820 and 19530 to 19460

Resistance should appear near 20800 to 20890 and 21260 to 21340

# **JULY SILVER**

**Support** should appear near 1203.0 to 1192.0 and 1169.0 to 1164.0

**Resistance** is at 1232.0 to 1238.0 and 1268.0 to 1274.0

#### THE EXCITING ENERGIES

#### JUNE CRUDE OIL

**Support should** appear near 4856 to 4845 and 4650 to 4639

Resistance should appear near 4915 to 4926 and 4973 to 4995

#### MAY HEATING OIL

**Support** should appear near 13100 to 13040 and 12890

Resistance should appear near 13770 to 13830 and 14150 to 14210

### **MAY UNLEADED GAS**

**Support** should appear at 13830 to 13770

**Resistance should** appear near 14530 to 14590

# **MAY NATURAL GAS**

Support should appear at 3503 to 3493 and 3386 to 3377

Resistance should appear near 3613 to 3623 and 3858 to 3867.

-A Ship in Harbor is Safe...But that is not what ships are built for --

# **Happy Trading!**

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Wednesday April 22 3:35PM South Florida Beach Time

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# Bi-Weekly Financial open positions as of 4-22-2009

Long June SP500 849.20 Long 2 June Mini Nasdaq 1303.50 avg Long June Mini Russell 451.70 Short June Swiss Francs 8592 Short August Gold 895.0