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MORNING FINANCIAL COMMENTS

FRIDAY MAY 8, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday May 7th 2009, 11:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"

- Reminiscences of a Stock operator -

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8560.00 to 8589.00 and the 8668.00 to 8683.00 region

Support should appear near 8314.00 to 8300.00 and the 8223.00 to 8194.00 region

JUNE SP500

Resistance should appear near 914.00 to 915.60 then 931.60 to 934.70 and the 942.90 to 944.50 region

Support is at 906.00 to 904.40 then 896.40 to 893.40 and the 887.10 to 885.60 region

NASDAQ COMPOSITE

Resistance should appear near 1731.00 to 1738.00 and 1775.00 to 1783.00.

Support should appear near 1696.00 to 1689 and 1655.00 to 1642.00, which should hold.

JUNE MINI NASDAQ 100

Resistance should appear near the 1415.00 to 1421.00 and the 1453.00 to 1459.00 region

Support should appear near 1383.00 to 1377 and the 1346.00 to 1334.00 region.

JUNE MINI RUSSELL 2000

Support should appear near the 485.60 to 484.50 and the 478.50 to 477.50 region

Resistance should appear near 504.60 to 505.60 and the 512.70 to 513.90 region

JUNE 30 YEAR BOND

Resistance should appear near 120-21 and 120-07

Support should appear near 119-21 and 119-07

JUNE 10 YEAR NOTE

Resistance should appear near 120-21 and 121-07.

Support is at near 119-21 and 119-07

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10104 to 10136 and 10185

Support should appear near 10037 to 10021 and 9937 to 9921

JUNE EURO CURRENCY (EC)

Support should appear near 13340 and 13220

Resistance should appear near the 13400 to 13460 region

JUNE SWISS FRANC

Resistance should appear near 8856 to 8872... Beyond that sellers should appear near 8934 to 8964

BW Traders can sell at 8933 and hold for lower prices.

Support should appear near 8777 to 8762 and 8683 to 8668

JUNE BRITISH POUND

Resistance should appear near 15120 and 15290 to 15350

Support should appear near 14960 to 14840 and 14717

JUNE CANADIAN DOLLAR

Resistance should appear near 8560 to 8589 and 8668 to 8683

Support is at 8499 to 8484 and 8406 to 8391

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 7587 to 7601 and 7675 to 7689

Support should appear near the 7513 to 7486 and 7428 to 7414

PRECIOUS METALS

JUNE GOLD

Resistance should appear at 914.0 to 916.0 and the 931.60 to 934.70 region

Support is at 906.00 to 904.00 and the 887.1 to 885.6 region.

JULY COPPER

Support should appear near 21340 to 21260 and 20890 to 20800 region

Resistance should appear near 22190 to 22260 and the 23150 to 23220 region

JULY SILVER

Support should appear near 1383.0 to 1377.0 and 1346.0 to 1334.0.

Resistance is at 1415.0 to 1421.0 and 1453.0 to 1459.0

THE EXCITING ENERGIES

JUNE CRUDE OIL

Support should appear near 5577 to 5553 and the 5430 to 5418 region.

Resistance should appear near 5716 to 5729 and the 5792 to 5805 region.

JUNE HEATING OIL

Support should appear near 14960 to 14840 and the 14210 to 14150 region

Resistance should appear near 15290 to 15350 and 15690 to 15760.

JUNE UNLEADED GAS

Support should appear at 16150 to 16090 and 15760 to 15690 region.

Resistance should appear near 17310 to 17380 and the 17740 to 17800 region

JUNE NATURAL GAS

Support should appear at 3867 to 3858 and 3682 to 3663 region

Resistance should appear near 42380 to 42490 and the 4425 to 4446 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday May 7th 11:50 PM South Florida Beach Time

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BI-WEEKLY FINANCIAL OPEN POSITIONS AS OF 5-07-2009

SHORT JUNE SWISS FRANCS 8775
SHORT JUNE BRITISH POUNDS 14830
SHORT JUNE CRUDE OIL 5491
SHORT JUNE UNLEADED GAS 15670
SHORT JUNE HEATING OIL 14590
