MORNING FINANCIAL COMMENTS TUESDAY MAY 19, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday May 18 2009, 4:30 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8560.00 to 8589.0 and the 8668.00 to 8683.00 region **Support** should appear near the 8499.00 to 8484.00 and the 8406.00 to 8391.00 region.

JUNE SP500

Resistance should appear near 914.00 to 915.60 and the 931.40 to 934.70 region **Support** is at 906.00 to 904.40 and the 896.40 to 893.40 region

NASDAQ COMPOSITE

Resistance should appear near the 1738.00 and 1756.00, a close over is friendly and augurs for a test of the 1774.00 to 1780.00 region.

Support should appear near 1731.00 and 1713.50. Below that 1696.00 to 1689.00 should hold

JUNE MINI NASDAQ 100

Resistance should appear near the 1391.00 and the 1415.00 to 1421.00 region.

Supports should appear near 1383.00 to 1377.00 and 1361.50

JUNE MINI RUSSELL 2000

Support should appear near 491.50 and the 485.60 to 484.50 region

Resistance should appear near 497.30 to 499.50 and the 505.60 to 506.70 region

JUNE 30 YEAR BOND

Resistance should appear near 122-07 and 122-21

Support should appear near 121-07 and 120-21

JUNE 10 YEAR NOTE

Resistance should appear near and 121-07 and 121-21

Support is at near 120-21.and 120-07

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10380 then 10470 and the 10580 to 10680 region.

Support should appear near 10320 then 10252 and 10185.

JUNE EURO CURRENCY (EC)

Support should appear near 13460 to 13340

Resistance should appear near 13615 and 13770 to 13830

JUNE SWISS FRANC

Resistance should appear near 9044 to 9060.

Support should appear near 8934 and the 8871 to 8856 region

JUNE BRITISH POUND

Resistance should appear near 15350 and 15520

Support should appear near 15290 and 15125

JUNE CANADIAN DOLLAR

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region.

Support is at 8589 to 8560 and the 8499 to 8484 region

JUNE AUSTRALIAN DOLLAR

Resistance should appear near the 7675 to 7689 and the 7763 to 7777 region

Support should appear near 7601 to 7587 and the 7513 to 7486 region

PRECIOUS METALS

JUNE GOLD

Resistance should appear at 923.6 and the 931.6 to 934.7.region

Support is at 915.6 to 914.0 and 906.0 to 904.4

JULY COPPER

Support should appear near 20420 to 20340 and 19960 to 19820

Resistance should appear near 208.00 to 20880 and 21260 to 21340.

JULY SILVER

Support should appear near 1383.0 to 1377.0 and 1361.5

Resistance is at 1391 and the 1415.0 to 1421.0 region.

THE EXCITING ENERGIES

JULY CRUDE OIL

Support should appear near 5880 to 5855 and 5729 to 5716

Resistance should appear near 6023 to 6035 and the 6101 to 6113 region

JUNE HEATING OIL

Support should appear near 14590 to 14530 and 14210 to 14150

Resistance should appear near 14840 to 14960 and 15290 to 15350

JUNE UNLEADED GAS

Support should appear at 17380 to 17310 and 16980 to 16890

Resistance should appear near 17740 to 17800 and 18080 to 18220.

JUNE NATURAL GAS

Support should appear at 4056 to 4046 and 3929 to 3909

Resistance should appear near 4304 to 4315 and 4370 to 4381

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Monday May 18 5:35 PM South Florida Beach Time

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BI-WEEKLY FINANCIAL OPEN POSITIONS AS OF 5-18-2009 LONG 2 JUNE SP500 896.60 avg LONG 2 JUNE MINI RUSSELL 489.70 avg LONG JUNE MINI NASDAQ 1362 SHORT JUNE CRUDE OIL 5491