# MORNING FINANCIAL COMMENTS FRIDAY FEBRUARY 6, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable - ranks high.

There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-" --Reminiscences of a Stock Operator--

Thursday February 5th 2009

8:00 PM South Florida Beach Time

### THE SENSATIONAL STOCK AND BOND MARKETS

## DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8119.00 to 8134.00 and the 8194.00 to 8223.00 region

Support should appear near the 7959.00 to 7934.00 and the 7777.00 to 7763.00 region

#### MARCH SP500

**Resistance** should appear near 839.10 to 840.60 and 848.40 to 849.90

Support should appear near 831.40 to 830.00 and the 813.40 to 811.90 region

## NASDAQ COMPOSITE

Resistance should appear near 1569.00 to 1576.00 and the 1609.00 to 1615.00 region

**Support** should appear near 1535.00 to 1529.00 and the 1496.00 to 1484.00 region

## MARCH MINI NASDAQ 100

**Resistance** should appear near 1268.00 to 1274.00

Support should appear near 1203.00 to 1192.00

### MARCH MINI RUSSELL 2000

Support should appear near 451.40 to 450.30 and the 438.10 to 437.00 region.

**Resistance** is at 463.90 to 465.00 and the 469.50 to 471.70 region

## MARCH 30 YEAR BOND

**Resistance** should appear near 127-07 and 127-21. Beyond that sellers should appear near 128-07 and 128-21 **Support** should appear near 126-07 and 125-21. Below that buyers should appear near 125-07 and 124-21

#### **MARCH 10 YEAR NOTE**

Resistance should appear near 122-21 then 123-07 and 123-21

**Support is** at near 121-21 then 121-07 and 120-07.

### THE FRENZIED FOREX FRONT

## MARCH JAPANESE YEN

Resistance should appear near 11155 and the 11300 to 11360 region

**Support** should appear near 10820 and the 10680 to 10580 region.

# MARCH EURO CURRENCY (EC)

**Support** should appear near the 12740 to 12680 and 12530

**Resistance** should appear near the 12890 and the 13040 to 13100 region.

BW Traders should go short if a close under 12677 occurs.

## MARCH SWISS FRANC

Resistance should appear near 8560 to 8589 and the 8667 to 8683 region

Support should appear near 8499 to 8484 and the 8406 to 8391 region

## MARCH BRITISH POUND

**Support** should appear near the 14590 to 14530 and 14370

Resistance should appear near 14715 and the 14840 to 14960 region

BW Traders can sell at 14830 and hold for lower prices.

### MARCH CANADIAN DOLLAR

Resistance should appear near 8119 to 8134 and 8194 to 8223

**Support** is at 8044 to 8029 and 7954 to 7939

### MARCH AUSTRALIAN DOLLAR

**Resistance should** appear near 6577 to 6591 and 6659 to 6673

BW Traders can sell at 6572 and hold for lower prices

Support should appear near 6430 to 6417 and 6350 to 6337

### PRECIOUS METALS

## **APRIL GOLD**

**Resistance** should appear at 914.00 to 915.60 and 931.6 to 934.7

**Support** is at 896.4 to 893.4 and the 887.1 to 885.6 region

## MARCH COPPER

Support should appear near 14960 to 14840 and the 14590 to 14530 region

Resistance should appear near 15290 to 15350 and the 15690 to 15760 region

### MARCH SILVER

**Support** should appear near 1274.0 to 1268.0 and 1238.0 to 1232.0

**Resistance** is at 1304.0 to 1310.0 and 1334.0 to 1346.0

## THE EXCITING ENERGIES

#### MARCH CRUDE OIL

**Support should** appear near 3929 to 3909 region.. Below that a trade towards 3806 to 3795 and the 3743 to 3734 region is likely to occur..

**Resistance** should appear near 4110 to 4120 and the 4163 to 4183 region. Beyond that sellers should appear near 4304 to 4315 and 4425 to 4446. BW Traders can sell at 4424 and Hold for lower prices..

### MARCH HEATING OIL

**Support** should appear near 13100 to 13040 and 12680 to 12740

**Resistance** should appear near 13770 to 13830 and the 14150 to 14210 region

## MARCH UNLEADED GAS

**Support** should appear at 11690 to 11640 and 11360 to 11300

Resistance should appear near 12680 to 12740 and 13040 to 13100

## MARCH NATURAL GAS

**Support** should appear at 4381 to 4370 and 4120 to 4110.

Resistance should appear near 4695 to 4717 and 4973 to 4995.

-- A Ship in Harbor is Safe... But that is not what ships are built for --

Happy Trading!

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Thursday February 5th, 9:00 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 2- 5-2009

SHORT MARCH EC 13033
SHORT MARCH SWISS FRANCS 8550
SHORT MARCH COPPER 15680