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MORNING FINANCIAL COMMENTS

TUESDAY FEBRUARY 24, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday February 23 5:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 7143.00 to 7170.00 and the 7242.00 to 7255.00 region . Beyond that sellers should appear near 7328.00 to 7342.00

Support should appear near 7088 to 7074 and the 7003.00 to 6990.00 region.
7170 to 7143 is likely

MARCH SP500

Resistance should appear near 748.60 to 751.30 and the 758.70 to 760.10 region.
Beyond that sellers should appear near 767.50 to 768.90

Support should appear near the 742.8 to 741.40 and the 734.20 to 732.80 region. Below that a test of 725.60 to 724.20 and the 717.00 to 714.30 region is likely.

NASDAQ COMPOSITE

Resistance should appear near 1415.00 to 1421.00 and the 1453 to 1459 region

Support should appear near 1383.00 to 1377.00 and the 1346.00 to 1334.00 region

MARCH MINI NASDAQ 100

Resistance should appear near 1164.00 to 1169.00 and 1192.00 to 1203.00

Support should appear near 1136.00 to 1130.00 and the 1101.00 to 1096.00 region

MARCH MINI RUSSELL 2000

Support should appear near 392.90 to 390.90 and the 386.70 to 385.80 region

Resistance is at 404.60 to 405.60 and the 411.00 to 412.00 region

MARCH 30 YEAR BOND

Resistance should appear near 128-07 and 128-21. Beyond that a trade towards 129-07 is likely

Support should appear near 127-07 and 126-21. Below that buyers should appear near 126-07

MARCH 10 YEAR NOTE

Resistance should appear near 123-21 and 123-27 .Beyond that a test of 124-07 and 124-21 is likely

Support is at near 122-21 and 122-07, below that buyers should appear near 121-21

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10580 to 10680 and 10820

Support should appear near 10470 and the 10360 to 10320 region

MARCH EURO CURRENCY (EC)

Support should appear near the 12530 and the 12380 to 12320 region

Resistance should appear near 12740 then 12777 and 12815

MARCH SWISS FRANC

Resistance should appear near 8589 and the 8667 to 8683 region

Support should appear near 8499 to 8484 and the 8406 to 8390 region

MARCH BRITISH POUND

Support should appear near 14210 to 14150

Resistance should appear near 14530 to 14590

MARCH CANADIAN DOLLAR

Resistance should appear near the 8029 to 8044 and 8119 to 8134

Support is at 7954 to 7939 and the 7864 to 7836 region

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6417 to 6430 and 6483 to 6509

Support should appear near 6350 to 6335 and the 6270 to 6257 region.

PRECIOUS METALS

APRIL GOLD

Resistance should appear at 1002.1 to 1003.7 and 1010.4 to 1013.6

Support is at 993.7 to 992.1 and 983.7 to 982.1

MAY COPPER

Support should appear near 14210 to 14150 and the 13830 to 13770 region

Resistance should appear near 14530 to 14590 and 14840 to 14960

MAY SILVER

Resistance should appear near 1453.0 to 1459.0 and 1484.0 to 1496.0

Support is at 1421.0 to 1415.0 and 1383 to 1377

THE EXCITING ENERGIES

APRIL CRUDE OIL

Support should appear near 3806 to 3795 and 3743 to 3734

Resistance should appear near 3857 to 3867 and 3909 to 3929

APRIL HEATING OIL

Support should appear near 11690 to 11640 and 11360 to 11300

Resistance should appear near 11920 to 12030 and 12320 to 12380

APRIL UNLEADED GAS

Support should appear at 11360 to 11300 and 11010 to 10960

Resistance should appear near 11640 to 11690 and 11920 to 12030

APRIL NATURAL GAS

Support should appear at 4056 to 4046 and 3929 to 3909

Resistance should appear near 4110 to 4120 and 4163 to 4183

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Monday February 23 , 5:50 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 02-23-2009

SHORT 2 MARCH SWISS FRANCS 8611 avg

SHORT 2 MARCH EC 12763 avg

SHORT MARCH BRITISH POUNDS 14367

SHORT 2 MARCH CANADIAN DOLLAR 7965

SHORT MARCH AUSSIE DOLLARS 6412
