

FUTURESCOM

MORNING FINANCIAL COMMENTS

Monday June 1 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Sunday May 31 2009, 5:00 PM South Florida Beach Time

"If a man is both wise and lucky, he will not make the same mistake twice. But he will make any one of the ten thousand brothers or cousins of the original. The mistake family is so large that there is always one of them around" -Reminiscences of a Stock operator--

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8560.00 to 8589.00 and the 8668.00 to 8683 region

Support is at 8499.00 to 8484.00 and the 8406.00 to 8391.00 region

JUNE SP500

Resistance should appear near 931.60 to 934.70 region

Support is at 915.60 to 914.00 and the 906.00 to 904.40 region.

NASDAQ COMPOSITE

Resistance should appear near 1780.00, a close over is friendly and augurs for a test of the 1808.00 to 1822.00 region

Support should appear near 1738.00 to 1731.00 and the 1696.00 to 1689.00 region

JUNE MINI NASDAQ 100

Resistance should appear near 1437.00 and 1453.00 to 1459.00

Support should appear near an 1421.00 to 1415.00 and 1399.00.

JUNE MINI RUSSELL 2000

Support should appear near 492.60 to 491.50 and 485.60 to 484.50

Resistance should appear near 505.60 to 506.70 and 512.70 to 513.90

SEPT 30 YEAR BOND

Resistance should appear near 117-21 and 118-21

Support should appear near 116-21 then 116-07 and 115-21

SEPT 10 YEAR NOTE

Resistance should appear near and 117-07 then 117-21 and 118-07

Support is at 116-21 then 116-07 and 115-21

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near the 10580 to 10680

Support should appear near 10470 and 10360 to 10320

JUNE EURO CURRENCY (EC)

Support should appear near the 13830 to 13770 region

Resistance should appear near the 14150 to 14210 region

JUNE SWISS FRANC

Resistance should appear near 9388 and 9429 to 9448

Support should appear near 9837 and 9156 to 9140

JUNE BRITISH POUND

Resistance should appear near 16420 to 16550.

BW Traders can sell at 16417 and risk a close over 16577 for three days in a row,

Support should appear near 16150 to 16090

JUNE CANADIAN DOLLAR

Resistance should appear near the 9237 and 9316 to 9347

Support is at 9156 to 9140 and 9060 to 9040 .

JUNE AUSTRALIAN DOLLAR

Resistance should appear near the 8029 to 8044 and 8119 to 8134

Support should appear near 7954 to 7939 and 7864 to 7836

PRECIOUS METALS

AUGUST GOLD

Resistance should appear at 992.1 to 993.7 and 1002.1 to 1003.7

Support is at 973.7 to 970.6 and 964.1 to 962.5 .

JULY COPPER

Support should appear near 21850 to 21700 and 21340 to 21260

Resistance should appear near 22190 to 22260 and 22670 to 22750

JULY SILVER

Support should appear near 1535.0 to 1529.0 and 1496 to 1484

Resistance is at 1609.0 to 1615.0 and 1642.0 to 1655.0

THE EXCITING ENERGIES

JULY CRUDE OIL

Support should appear near 6350 to 6337 and 6270 to 6257

Resistance should appear near 6659 to 6673 and 6809 to 6836

JULY HEATING OIL

Support should appear near 16550 to 16420 and 16150 to 16090

Resistance should appear near 16890 to 16960 and 17310 to 17380

JULY UNLEADED GAS

Support should appear at 18650 to 18580 and 18220 to 18080

Resistance should appear near 19020 to 19090 and 20340 to 20420.

JULY NATURAL GAS

Support should appear at 3806 to 3795 and 3682 to 3663.

Resistance should appear near 4046 to 4056 and 4110 to 4120

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com 1-866 -409-3890

Sunday May 31 06:55 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

Bi-Weekly Financial open positions as of 5-31-2009

LONG 2 JUNE SP500 895.80

LONG JUNE MINI NASDAQ 1383.50

LONG 2 JUNE MINI RUSSELL 489.70 avg

SHORT JUNE SWISS FRANCS 9313

SHORT JUNE CANADIAN DOLLAR 9037