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MORNING FINANCIAL COMMENTS
Tuesday June 09 , 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday June 8 2009, 12:00 Noon South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8762 to 8777.00.

Support is at the 8589.00 to 8560 region ... Below that buyers should appear near 8499.00 to 8484.00

JUNE SP500

Resistance should appear near 931.60 to 934.70 and 9842.90to 944.50

Support is at 923.60. Below that buyers should appear near 915.60 to 914.00

SEPT SP500

Resistance should appear near 931.60 to 934.70

Support should appear near the 915.60 to 914.00 region.. BW Traders can buy at 915.70 and Hold for higher prices.. Below that buyers should appear near 906.00 to 904.40 and contain a decline..

NASDAQ COMPOSITE

Resistance should appear near the 1858.00 to 1865 and the 1902.00 to 1909.00 region

Support should appear near 1822.00 to 1808.00 and the 1780 to 1774.00 region ..

JUNE MINI NASDAQ 100

Resistance should appear near the 1484.00 to 1496.00

Support should appear near the 1459.00 to 1453.00 and the 1415 to 1421.00 region.

SEPT MINI NASDAQ 100

Resistance should appear near the 1484.00 to 1496

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Support should appear near 1421.00 to 1415.00

BW Traders can buy at 1421.50 and Hold for higher prices..

JUNE MINI RUSSELL 2000

Support should appear near 513.90 to 512.70 region .. Below that buyers should appear near 506.70 to 505.60 and contain a decline..

Resistance should appear near 534.40 to 535.60 and 541.80 to 543.00

SEPT MINI RUSSELL 2000

Support should appear near 506.70 to 505.60 region.. That buyers should appear near 499.50 to 497.30 and the 492.60 to 491.50 region BW Traders can buy at 493.10 and hold for higher prices..

Resistance should appear near 534.40 to 535.60 and 549.20 to 550.40

SEPT 30 YEAR BOND

Resistance should appear near 114-07 and 114-21

Support should appear near 113-07 and 112-21

SEPT 10 YEAR NOTE

Resistance should appear near and 114-07.. Beyond that Sellers should appear near 114-21

Support is at 113-07 and 112-21

THE FRENZIED FOREX FRONT

SEPT JAPANESE YEN

Resistance should appear near 10320 to 10360 and 10470

Support should appear near 10136 to 10104 and the 10037 to 10021 region

SEPT EURO CURRENCY

Support should appear near 13830 to 13770 and the 13460 to 13340 region

Resistance should appear near 13990 and the 14150 to 14210 region.

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SEPT SWISS FRANC

Resistance should appear near the 9237 and 9316 to 9347

Support should appear near 9156 to 9140 and the 9060 to 9044 region

SEPT BRITISH POUND

Resistance should appear near 16090 to 16150 and 16420 to 16550 region

Support should appear near 15760 to 15690 and the 15350 to 15290 region

SEPT CANADIAN DOLLAR

Resistance should appear near the 8934 to 8964 and 9044 to 9060

Support is at 8871 to 8856 and the 8777 to 8762 region

SEPT AUSTRALIAN DOLLAR

Resistance should appear near 7939 to 7954 and 8020 to 8044

Support should appear near 7777 to 7763 and the 7689 to 7575 region

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PRECIOUS METALS

AUGUST GOLD

Resistance should appear at 962.5 to 964.1 and 970.6 to 973.7

Support is at the 934.7 to 931.6 region.. Below that buyers should appear near 915.60 to 914.00

JULY COPPER

Support should appear near 22260 to 22190 and the 21340 to 21260 region..

Resistance should appear near 23150 to 23220 and the 23540 to 23700 region

JULY SILVER

Support should appear near 1484.0 and the 1459.0 to 1453.0 region..

Resistance is at 1529 to 1535 and 1569.0 to 1576.0

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THE EXCITING ENERGIES

JULY CRUDE OIL

Support should appear near 6673 to 6659 and the 6350 to 6337 region.

Resistance should appear near 6990 to 7003 and the 7074 to 7088 region

JULY HEATING OIL

Support should appear near 17380 to 17310 and 16960 to 16890

Resistance should appear near 18580 to 186550 and 19020 to 19090.

JULY UNLEADED GAS

Support should appear at 18650 to 18580 and 18220 to 18080

Resistance should appear near 20340 to 20420 and 21700 to 21850

JULY NATURAL GAS

Support should appear at 3623 to 3613 and 3563 to 3553

Resistance should appear near 4046 to 4056 and 4110 to 4120

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Monday June 8 1:30 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 6-08-2009
LONG JUNE SP500 894.10
LONG JUNE MINI NASDAQ 1383.50
LONG JUNE MINI RUSSELL 478.70