MORNING FINANCIAL COMMENTS Thursday June 25, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

We can easily forgive a child who is afraid of the dark.

The real tragedy of life is when men are afraid of the light

--Plato--

Wed June 24 2009 8:00 PM

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8391.00 to 8406.00 and the 8484.00 to 8499.00 region **Support** is at 8223.00 to 8194.00 and the 8134.00 to 8119.00 region

SEPT SP500

Resistance should appear near 904.40 to 906.00 and the 914.00 to 915.60 region **Support** should appear near 896..40 to 893.40 and the 887.10 to 886.50 region

NASDAQ COMPOSITE

Resistance should appear near 1808.00 to 1822.00 **Support** should appear near 1780.00 to 1774.00

SEPT MINI NASDAQ 100

Resistance should appear near 1453.00 to 1459.00 and 1471.50 **Support** should appear near 1437.00 and 1421.00 to 1415.00 BW Traders should go long if a close over 1471.50 occurs

SEPT MINI RUSSELL 2000

Support should appear near 492.60 to 491.50 and the 485.60 to 484.50 region **Resistance** should appear near 497.30 to 499.50 and the 505.60 to 506.70 region

SEPT 30 YEAR BOND

Resistance should appear near 117-21 and 118-07

Support should appear near 116-07 and 115-21

SEPT 10 YEAR NOTE

Resistance should appear near and 115-21 and 116-07

Support is at 114-21 and 114-07

THE FRENZIED FOREX FRONT

SEPT JAPANESE YEN

Resistance should appear near 10580 to 10680.

Support should appear near 10360 to 10320

SEPT EURO CURRENCY

Support should appear near the 13830 to 13770 region

Resistance should appear near 14150 to 14210 region.

SEPT SWISS FRANC

Resistance should appear near 9140 to 9156 and 9316 to 9347.

Support should appear near 9060 to 9044 and 8964 to 8934

SEPT BRITISH POUND

Resistance should appear near 16550 and 16717

Support should appear near 16420 then 16287 and the 16150 to 16090 region

SEPT CANADIAN DOLLAR

Resistance should appear near the 8668 to 8683 and 8762 to 8771

Support is at 8589 to 8560 and 8499 to 8484

SEPT AUSTRALIAN DOLLAR

Resistance should appear near 8029 to 8044 and 8119 to 8134

Support should appear near 7864 to 7834 and 7777 to 7762

PRECIOUS METALS

AUGUST GOLD

Resistance should appear at 942.9 to 944.5 and the 952.6 to 954.2 region

Support is at the 915.60 to 914.00 and 906.00 to 904.40

SEPT COPPER

Support should appear near 20890 to 20800

Resistance should appear near 23150 to 23220.

SEPT SILVER

Support should appear near 1346.0 to 1334.0

Resistance is at 1453.0 to 1459.0

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Support should appear near 6430 to 6417

Resistance should appear near 7074 to 7088

AUGUST HEATING OIL

Support should appear near 16550 to 16420.

Resistance should appear near 18580 to 186550

AUGUST UNLEADED GAS

Support should appear at 17380 to 17310

Resistance should appear near 20340 to 20420

AUGUST NATURAL GAS

Support should appear at 3623 to 3613

Resistance should appear near 4370 to 4381 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wed June 24 9:40 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 6-24-2009 LONG 2 SEPT SP500 927.40 avg LONG 2 SEPT MINI NASDAQ 1448.70 avg LONG 2 SEPT MINI RUSSELL 509.60 avg