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Morning Financial Comments

Friday July 24, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

'A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice'
Thursday July 23, 2009 08:15 PM South Florida Beach Time

The Sensational Stock & Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9140.00 to 9156.00

Support is at 8964.00 to 8934.00 and the 8871.00 to 8856.00 region..

SEPT SP500

Resistance should appear near 970.60 to 973.70 and the 982.10 to 983.70 region

Support should appear near the 964.20 to 962.50 and the 954.20 to 952.60 region..

NASDAQ COMPOSITE

Resistance should appear near 1982.00 to 1996.00 ..

Support should appear near 1953.00 to 1946.00

SEPT MINI NASDAQ 100

Resistance should appear near the 1609.00 to 1615.00 region

Support should appear near 1576.00 to 1569.00 and the 1535.00 to 1529.00 region .

SEPT MINI RUSSELL 2000

Support should appear near the 535.50 to 534.40 and 528.20 to 525.90 .

Resistance should appear near 541.80 to 543.00 and the 549.20 to 550.40 region

SEPT 30 YEAR BOND

Resistance should appear near 117-07 and 117-21

Support should appear near 116-07 and 115-21

SEPT 10 YEAR NOTE

Resistance should appear near 116-21 and 117-07

Support is at 116-07 and 115-21

The Frenzied Forex Front

SEPT JAPANESE YEN

Resistance should appear near 10580 to 10680 ..

Support should appear near 10360 to 10320

SEPT EURO CURRENCY

Support should appear near 14150 and 13990

Resistance should appear near 14190 to 14210 .

SEPT SWISS FRANC

Resistance should appear near 9316 to 9347 .

Support should appear near 9156 to 9140

SEPT BRITISH POUND

Resistance should appear near 16550 and 16717

Support should appear near 16420 then 16277 and the 16150 to 16090 region..

BW Traders can buy at 16162 and hold for higher prices.

SEPT CANADIAN DOLLAR

Resistance should appear near 9237 and 9316 to 9347 ..

Support is at 9156 to 9140 and 9060 to 9044

SEPT AUSTRALIAN DOLLAR

Resistance should appear near the 8119 to 8134 and 8194 to 8223

Support should appear near 8044 to 8029 and the 7954 to 7939 region

Precious Metals

AUGUST GOLD

Resistance should appear at 952.6 to 954.2 and 970.6 to 973.7 .

Support is at 934.7 to 931.6 and 915.6 to 914.0

SEPT COPPER

Support should appear near 24190 to 24110

Resistance should appear near 25520 to 25680

SEPT SILVER

Support should appear near 1346.0 to 1334.0 and 1310.0 to 1304.0

Resistance is at 1377.0 to 1383.0 and 1415.0 1421.0

The Exciting Energies

SEPT CRUDE OIL

Support should appear near 6591 to 6577 and 6509 to 6483.

Resistance should appear near 6659 to 6673 and 6743 to 6755

SEPT HEATING OIL

Support should appear near 17800 to 17740 and 17380 to 17310

Resistance should appear near 18080 to 18220 and 18580 to 18650

SEPT UNLEADED GAS

Support should appear at 18650 to 18580 and 18220 to 18080

Resistance should appear near 19020 to 19090 and 19460 to 19530

SEPT NATURAL GAS

Support should appear at 3682 to 3663 and 3563 to 3553

Resistance should appear near 3734 to 3743 and 3858 to 3867

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com 1-866 -409-3890

Thursday July 23 9:30 PM South Florida Beach Time

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BI-WEEKLY FINANCIAL OPEN POSITIONS AS OF 7-23-2009

SHORT SEPT SWISS FRANCS 9312

SHORT SEPT EC 14143