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Morning Financial Comments

Wed August 05, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

"Among the hazards of speculation the happening of the unexpected --I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
Reminiscences of a Stock operator.

Tuesday August 04, 2009 4:00 PM South Florida Beach Time

The Sensational Stock & Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9347. An extended trade over is friendly and augurs for a test of the 9429.00 to 9445.00... Beyond that sellers should appear near the 9526.00 to 9542.00 region
Support is at 9316 and 9237. Below that buyers should appear near 9156.00 to 9140.00

SEPT SP500

Resistance should appear near 1010.40 to 1013.60 and the 1032.00 to 1036.00 region
Support should appear near the 1003.7 to 1002.10 and the 993.7 to 992.1... Below that buyers should appear near 983.70 to 982.10

NASDAQ COMPOSITE

Resistance should appear near 2034.00 to 2042.00 and the 2080.00 to 2089.00 region.
Support should appear near 1996 to 1982 and 1953.00 to 1946.00
Buy Dips ..

SEPT MINI NASDAQ 100

Resistance should appear near the 1642.00 to 1655.00 region.. .Beyond that sellers should appear near 1689.00 to 1696.00..

Support should appear near 1615 to 1609 and 1576.00 to 1569.00,, Below that buyers should appear near 1535 to 1529 BW Traders can buy at 1552.50 and hold for higher prices.

SEPT MINI RUSSELL 2000

Support should appear near the 565.30 to 564.00 and the 557.70 to 555.30 region

Resistance should appear near 571.60 to 572.90 and the 579.20 to 580.50 region

SEPT 30 YEAR BOND

Resistance should appear near 117-07 and 117-21

Support should appear near 116-21 and 116-07

SEPT 10 YEAR NOTE

Resistance should appear near and 116-07 and 116-21.

Support is at 115-21 and 115-07

The Frenzied Forex Front

SEPT JAPANESE YEN

Resistance should appear near 10580 to 10680 and 10820.

Support should appear near 10470, below that a test of the 10360 to 10320 region is likely .

Trade Accordingly

SEPT EURO CURRENCY

Support should appear near 14370 and 14210 to 14150

Resistance should appear near the 14530 to 14590 region.. Which should cap a rally..

SEPT SWISS FRANC

Resistance should appear near the 9526 to 9542 region

Support should appear near the 9347 to 9316 region....

SEPT BRITISH POUND

Resistance should appear near 16960 and 17137

Support should appear near 16890 and 16717.

SEPT CANADIAN DOLLAR

Resistance should appear near 9429 to 9445 and 9526 to 9542

Support is at 9237 and 9156 to 9140

SEPT AUSTRALIAN DOLLAR

Resistance should appear near 8406. Beyond that a test of 8484 to 8499 is likely.. Beyond that sellers should appear near 8560 to 8589 and cap a rally..

Support should appear near 8314 to 8300 and 8223 to 8194

Precious Metals

DECEMBER GOLD

Resistance should appear at 970.6 to 973.7 and the 982.1 to 9873.7 region

Support is near the 954.2 to 952.6 and 944.5 to 942.9

SEPT COPPER

Support should appear near 27750 to 27580 and the 26720 to 26630 region

Resistance should appear near 28200 to 26290 and 28740 to 28830

SEPT SILVER

Support should appear near 1459 to 1453 and 1421 to 1415

Resistance is 1484.0 to 1496.0 and 1529 to 1535

The Exciting Energies

SEPT CRUDE OIL

Support should appear near 7088 to 7074 and the 7003 to 6990 region

Resistance should appear 7328 to 7342 and the 7414 to 7428 region

SEPT HEATING OIL

Support should appear near 18220 to 18080 and the 17800 to 17740 region

Resistance should appear near the 19020 to 19090 region.. Beyond that sellers should appear near 19820 to 19960 and the 20800 to 20890 region.. Which should cap a rally.. ..

SEPT UNLEADED GAS

Support should appear at 19530 to 19460 and the 19090 to 19020 region

Resistance should appear near 20800 to 20890 and the 21260 to 21340 region.

SEPT NATURAL GAS

Support should appear at 3929 to 3909 and 3867 to 3858

Resistance should appear near the 4046 to 4056 region.. Above that a trade towards 4163 to 4183 is likely. Trade Accordingly

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com 1-866 -409-3890

Tuesday August 04, 5:55 PM South Florida Beach Time

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BI-WEEKLY FINANCIAL OPEN POSITIONS AS OF 8-4-2009

LONG SEPT SP500 973.50

LONG 2 SEPT MINI NASDAQ 1607.50 AVG

LONG SEPT MINI RUSSELL 557.20