



# FuturesCom

## Morning Financial Comments

Friday August 07, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

---

"Among the hazards of speculation the happening of the unexpected --I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
Reminiscences of a Stock operator.

---

Thursday August 06, 2009 12:00 Noon South Florida Beach Time

---

## The Sensational Stock & Bond Markets

---

### DOW JONES INDUSTRIAL AVERAGE

**Resistance remains near** 9316.00 to 9347.00. An extended trade over is friendly and augurs for a test of the 9429.00 to 9445 region..

**Support** is at 9237. Below that buyers should appear near the 9156.00 to 9140.00 region and contain a decline. .

### SEPT SP500

**Resistance** should appear near 1010.40 to 1013.60 and the 1032.00 to 1036.00 region

**Support** should appear near the 993.7 to 992.1. region.. Below that buyers should appear near 983.70 to 982.10

### NASDAQ COMPOSITE

**Resistance** should appear near 2034.00 to 2042.00 and the 2080.00 to 2089.00 region.

**Support** should appear near 1967.50 and the 1953.00 to 1946.00 region

Buy Dips ..

### SEPT MINI NASDAQ 100

**Resistance** should appear near the 1609.00 to 1615.00 , a close over is friendly and augurs for a test of 1642.00 to 1655.00.

**Support** should appear near 1592.50 and 1576.00 to 1569.00, Below that buyers should appear near 1552.00 BW Traders can buy at 1552.50 and hold for higher prices.

### SEPT MINI RUSSELL 2000

**Support** should appear near the 557.70 to 555.30

**Resistance** should appear near 571.60 to 572.90

### SEPT 30 YEAR BOND

**Resistance** should appear near 116-07 and 116-21

**Support** should appear near 115-21 and 115-07

### SEPT 10 YEAR NOTE

**Resistance** should appear near and 116-07 and 116-21.

**Support** is at 115-07 and 114-21

---

## The Frenzied Forex Front

---

### SEPT JAPANESE YEN

**Resistance** should appear near 100470 and 10580 to 10680.

**Support** should appear near the 10360 to 10320 region

Trade Accordingly

### SEPT EURO CURRENCY

**Support** should appear near 14210 to 14150

**Resistance** should appear near the 14530 to 14590 region..

### SEPT SWISS FRANC

**Resistance** should appear near the 9429 to 9445 region

**Support** should appear near the 9347 to 9316 region....

### SEPT BRITISH POUND

**Support** should appear near 16717 and the 16590 to 16420 region

**Resistance** should appear near 16890 to 16960

### SEPT CANADIAN DOLLAR

**Resistance** should appear near 9316 to 9347

**Support** is at 9237 and 9156 to 9140

### SEPT AUSTRALIAN DOLLAR

**Resistance should** appear near 8406. Beyond that a test of 8484 to 8499 is likely.

**Support should** appear near 8314 to 8300 and 8223 to 8194

---

## Precious Metals

---

### DECEMBER GOLD

**Resistance** should appear at 970.6 to 973.7 and the 982.1 to 9873.7 region

**Support** is near the 954.2 to 952.6 and 944.5 to 942.9

### SEPT COPPER

**Support** should appear near the 27240 to 27160 and the 26720 to 26630 region

**Resistance** should appear near 28200 to 26290 and 28740 to 28830

### SEPT SILVER

**Support** should appear near 1459 to 1453 and 1421 to 1415

**Resistance** is 1484.0 to 1496.0 and 1529 to 1535

---

## The Exciting Energies

---

### SEPT CRUDE OIL

**Support should** appear near 7088 to 7074 and the 7003 to 6990 region

**Resistance** should appear 7328 to 7342 and the 7414 to 7428 region

### SEPT HEATING OIL

**Support** should appear near 19090 to 19020 and the 18650 to 18580 region.

**Resistance** should appear near 19820 to 19960 and the 20800 to 20890 region..

### SEPT UNLEADED GAS

**Support** should appear at 19530 to 19460 and the 19090 to 19020 region

**Resistance should** appear near 20800 to 20890 and the 21260 to 21340 region.

### SEPT NATURAL GAS

**Support** should appear at 3743 to 3734

**Resistance** should appear near 3909 to 3929

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading! Bill [wil@futurescom.com](mailto:wil@futurescom.com) 1-866 -409-3890**

**Thursday August 06, 12:50 PM South Florida Beach Time**

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

**LONG SEPT SP500 973.50**

**LONG 2 SEPT MINI NASDAQ 1607.50 AVG**

**LONG SEPT MINI RUSSELL 557.20**