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Morning Financial Comments

Monday August 10, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Sunday August 09, 2009 3:00 PM South Florida Beach Time

“Observation. Experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but also remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man’s unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected Happens. A man can have great mathematical ability and unusual power of accurate observation and yet Fail in speculation unless he also possesses the experience and memory. --Reminiscences of a Stock Operator-

The Sensational Stock & Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near the 9429.00 to 9445 region... A close over is friendly and augurs for a test of 9526.00 to 9542.00 and beyond towards the 9706.00 to 9737.00 region... Which now appears more likely than not to occur.

Support is at 9347.00 to 9316 .00, below that buyers should appear near the 9237.00 and the 9156.00 to 9140.00 region, which should contain a decline. .Buy dips... Remain long...

SEPT SP500

Resistance should appear near 1017.50 and the 1032.00 to 1036.00 region

Support should appear near the 1005.0 to 1000 and the 993.7 to 992.1.region... Below that buyers should appear near 983.70 to 982.10

NASDAQ COMPOSITE

Resistance should appear near 2015.00 and the 2034.00 to 2042.00 region.

Support should appear near 19820 to 1996.00 and 1967.50.

Buy Dips...

SEPT MINI NASDAQ 100

Resistance should appear near the 1642.00 to 1655.00 region

Support should appear near 1615.00 to 1609 and 1592.50

SEPT MINI RUSSELL 2000

Support should appear near 565.30 to 564.00 and 557.70 to 555.30

Resistance should appear near 571.6 to 572.9 and 579.20 to 580.50

SEPT 30 YEAR BOND

Resistance should appear near 115-21 and 116-07

Support should appear near 115-07 and 114-21

SEPT 10 YEAR NOTE

Resistance should appear near and 115-21 and 116-07.

Support is at 114-21 and 114-07

The Frenzied Forex Front

SEPT JAPANESE YEN

Resistance should appear near 10320 to 10360.

Support should appear near 10175 and 10136 to 10104

SEPT EURO CURRENCY

Support should appear near 14150 and 13990

Resistance should appear near 14180 to 14210 and 14290.

SEPT SWISS FRANC

Resistance should appear near the 9316 to 9367 region

Support should appear near the 9156 to 9140 region....

SEPT BRITISH POUND

Support should appear near the 16590 to 16420 region

Resistance should appear near the 16890 to 16960 region

SEPT CANADIAN DOLLAR

Resistance should appear near 9316 to 9347

Support is at 9156 to 9140

SEPT AUSTRALIAN DOLLAR

Resistance should appear near 8391 to 8406.

Support should appear near 8314 to 8300

Precious Metals

DECEMBER GOLD

Resistance should appear at 962.5 to 964.1 and 970.6 to 973.7

Support is near the 954.2 to 952.6 and 944.5 to 942.9

SEPT COPPER

Support should appear near the 27240 to 27160 and the 26720 to 26630 region

Resistance should appear near 28200 to 26290 and 28740 to 28830

SEPT SILVER

Support should appear near 1459 to 1453 and 1421 to 1415

Resistance is 1484.0 to 1496.0 and 1529 to 1535

The Exciting Energies

SEPT CRUDE OIL

Support should appear near 7088 to 7074 and the 7003 to 6990 region

Resistance should appear 7328 to 7342 and the 7414 to 7428 region

SEPT HEATING OIL

Support should appear near 19090 to 19020 and the 18650 to 18580 region.

Resistance should appear near 19460 to 19530 and 19820 to 19960.

SEPT UNLEADED GAS

Support should appear at 19530 to 19460

Resistance should appear near 20340 to 20420 and 20800 to 20890

SEPT NATURAL GAS

Support should appear at 3623 to 3613 and 3563 to 3553

Resistance should appear near 3734 to 3742 and 3909 to 3929

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com 1-866 -409-3890, Intl 01-772-344-5616

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BI-WEEKLY FINANCIAL OPEN POSITIONS AS OF 8-9-2009

LONG SEPT SP500 973.50

LONG 2 SEPT MINI NASDAQ 1607.50 AVG

LONG SEPT MINI RUSSELL 557.20