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The Bill Chippas Show http://www.billchippasshow.com



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Morning Financial Comments

Thursday August 27, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wed August 26, 2009 8:00 PM South Florida Beach Time

We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9621.00 to 9637.00.. A trade over is friendly and augurs for a test of the 9706.00 to 9737.00 region.

Support is at 9542.00 to 9526.00 and the 9445.00 to 9429.00 region

SEPT SP500

Resistance should appear near 1032.00 to 1036.00. Beyond that a trade towards 1047.00 and the 1058.00 to 1068.00 region is likely to occur..

Support should appear near 1018.50 then 1011.80 and the 1005 to 1000 region.

Buy Dips and Stay Tuned for Flashes

NASDAQ COMPOSITE

Resistance should appear near 2034.00 to 2042.00.Support should appear near 2015.00 and 1996.00 to 1982.00.

SEPT MINI NASDAQ 100

Resistance should appear near 1642.00 to 1655.00, a close over is friendly and augurs for an eventual test of the 1689.00 to 1696,.00 region..

Support should appear near the 1628.50 and 1615.00 to 1609.00

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SEPT MINI RUSSELL 2000

Support should appear near 580.50 to 579.20 and the 572.90 to 571.60 region Resistance should appear near 585.50 to 588.00 and the 594.50 to 595.70 region

DECEMBER 30 YEAR BOND

Resistance should appear near 120-07 and 120-21 **Support** should appear near 119-07 and 118-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 117-07 and 117-21 **Support** is at 116-07 and 115-21

The Frenzied Forex Front

SEPT JAPANESE YEN

Resistance should appear near 10680 and 10820 **Support** should appear near 10630 to 10580

SEPT EURO CURRENCY

Support should appear near the 14210 to 14150 region. **Resistance** should appear near the 14530 to 14590 region.

SEPT SWISS FRANC

Resistance should appear near 9429 to 9445 **Support** should appear near the 9347 to 9316 region

SEPT BRITISH POUND

Resistance should appear near 16420 to 16550 **Support** should appear near 16150 to 16090.

SEPT CANADIAN DOLLAR

Resistance should appear near 9140 to 9156

Support is at 9060 to 9044

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SEPT AUSTRALIAN DOLLAR

Resistance should appear near 8300 to 8314

Support should appear near 8223 to 8194.

Precious Metals

DECEMBER GOLD

Resistance should appear at 952.8 to 954.2 then 962.5 to 964.1 and the 970.6 to 973.7 BW Traders can sell at 970.3 and risk a close over 975.2 for three days in a row. **Support** is near the 944.50 to 942.9 and the 934.7 to 931.6, where buyers should come out of the woodwork and contain a decline...

DEC COPPER

Support should appear near the 28290 to 28200 region Resistance should appear near the 29280 to 29370 region

DEC SILVER

Support should appear near 1421.0 to 1415.0 **Resistance** should appear near the 1453.0 to 1459.00 region

The Exciting Energies

OCTOBER CRUDE OIL

Support should appear near 7088 to 7074 and 7003 to 6990 Resistance should appear near 7328 to 7342 and 7414 to 7428.

OCTOBER UNLEADED GAS

Support should appear near 18220 to 18080 Resistance should appear near 19020 to 19090

OCTOBER HEATING OIL

Support should appear at 18650 to 18580 and the 18220 to 18080 region

Resistance should appear near 19460 to 19530 and the 19820 to 19960 region.

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OCTOBER NATURAL GAS

Support should appear at 3213 to 3194 and 3157 to 3148 Resistance should appear near 3377 to 3386 and 3425 to 3443

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wed August 26, 9:15 PM South Florida Beach Time

The Bill Chippas Show





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Bi-Weekly Financial open positions as of 8-26-2009 LONG SEPT SP500 989.50 LONG SEPT MINI NASDAQ 1577.50 LONG 2 SEPT MINI RUSSELL 570.40 avg

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