





Morning Financial Comments

Tuesday September 01, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday August 31, 2009, 8:00 PM South Florida Beach Time

We can easily forgive a child who is afraid of the dark.

The real tragedy of life is when men are afraid of the light

-Plato-

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9526.00 to 9542.00 and the 9625.00 to 9641.00 region **Support** is at 9429.00 to 9445.00 region. Below that buyers should appear near 9347.00 to 9316.0.0

SEPT SP500

Resistance should appear near 1032.00 to 1036.00.

Support should appear near 1018.50 and the 1005.00 to 1000.00 region.

NASDAQ COMPOSITE

Resistance should appear near 2034.00 to 2042.00.

Support should appear near 1996.00 to 1982.00

SEPT MINI NASDAQ 100

Resistance should appear near 1642.00 to 1655.00.

Support should appear near the 1615.00 to 1609.00 region.

BW Traders should go long if a close over 1655.50 occurs

SEPT MINI RUSSELL 2000

Support should appear near 571.60 and the 565.30 to 564.00 region

Resistance should appear near 579.20 to 580.50 and the 585.50 to 588.00 region.

BW Traders should go long if a close over 588.70 occurs

DEC 30 YEAR BOND

Resistance should appear near 119-21. Beyond that sellers should appear near 120-07 and 120-21.

Support should appear near 118-21 and 118-07

DEC 10 YEAR NOTE

Resistance should appear near 117-21... Beyond that sellers should appear near 118-07 **Support** is at 116-21 and 116-07

The Frenzied Forex Front

SEPT JAPANESE YEN

Resistance should appear near 10820 and the 10960 to 11010 region

Support should appear near 10680 to 10580 and 10470...

SEPT EURO CURRENCY

Support should appear near 14210 to 14150 and 13990.

Resistance should appear near 14370, and the 14530 to 14590 region

SEPT SWISS FRANC

Resistance should appear near the 9526.00 to 9542

Support should appear near 9347 to 9316

SEPT BRITISH POUND

Resistance should appear near 16420 to 16550.

Support should appear near 16150 to 16090.

SEPT CANADIAN DOLLAR

Resistance should appear near 9140 to 9156 and 9316 to 9347

Support is at 9100 and 9060 to 9044.

SEPT AUSTRALIAN DOLLAR

Resistance should appear near 8484 to 8499 and 8560 to 8589

Support should appear near 8406 to 8391 and 8316.00 to 8300.

Precious Metals

DECEMBER GOLD

Resistance should appear at 962.5 to 964.1

Support is near 944.5 to 942.9

DEC COPPER

Support should appear 28290 to 28200 and 27750 to 27580.

Resistance should appear near 29280 to 29370 and 30360 to 30420.

DEC SILVER

Support should appear near 1459.00 to 1453.00 and the 1421.00 to 1415.00 region...

Resistance is at 1484.00 to 1496.00 and the 1529.00 to 1535.00 region.

The Exciting Energies

OCTOBER CRUDE OIL

Support should appear near 6919 to 6906 and the 6836 to 6809 region.

Resistance should appear near 7074 to 7088 and 7143 to 7170.

OCT UNLEADED GAS

Support should appear near 17800 to 17740 and 17380 to 17310

Resistance should appear near 18580 to 18650 and 19820 to 19960

OCT HEATING OIL

Support should appear at 17800 to 17740

Resistance should appear near 18580 to 18650

OCT NATURAL GAS

Support should appear at 29370 to 29280 and the 2883 to 2874 region

Resistance should appear near 3036 to 3045 and 3146 to 3157

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Financial open positions as of 8-31-2009 LONG SEPT SP500 989.50 LONG SEPT MINI NASDAQ 1577.50 LONG 2 SEPT MINI RUSSELL 570.40 avg LONG DEC MINI NASDAQ 1619.75 LONG OCT CRUDE OIL 7007

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