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The Bill Chippas Show





Morning Financial Comments

Wed September 09, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday Sept 8, 2009, 11:00 PM South Florida Beach Time

Among the hazards of speculation the happening of the unexpected --I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" - Reminiscences of a Stock operator-

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9526 to 9542 and the 9625.00 top 9642.00 region.

Support is at 9445.00 to 9429 and the 9347.00 to 9316 region

SEPT SP500

Resistance should appear near the 1032.00 to 1036.00 region **Support** should appear near 1018.50 and 1005.00 to 1000.00

NASDAQ COMPOSITE

Resistance should appear near 2042.00 and 2061.00 **Support** should appear near 2034.00 and 2015.00

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SEPT MINI NASDAQ 100

Resistance should appear near 1655.0 and 1672.00. **Support** should appear near 1642.00 and 1628.50.

SEPT MINI RUSSELL 2000

Support should appear near 572.90 to 571.60 and 565.50 to 564.00 Resistance should appear near 579.20 to 580.50 and the 585.50 to 588.00 region

DEC 30 YEAR BOND

Resistance should appear near 118-21 and 119-07. **Support** should appear near 118-07 and 117-21

DEC 10 YEAR NOTE Resistance should appear near 117-07 and 117-21 Support is at 116-21 and 116-07

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near the 10960 to 11010 region **Support** should appear near 10820 and the 10680 to 10580 region

DEC EURO CURRENCY

Support should appear near 14370 and the 14210 to 14150 region. **Resistance** should appear near 14530 to 14590 region

DEC SWISS FRANC

Resistance should appear near the 9625 to 9641 and 9706 to 9737 **Support** should appear near 9542 to 9526 and 9445 to 9429

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DEC BRITISH POUND

Resistance should appear near 16717 and the 16890 to 16960 region **Support** should appear near 16480 to 16420 and 16352

DEC CANADIAN DOLLAR

Resistance should appear near 9316 to 9347 **Support** is at 9156 to 9150.

DEC AUSTRALIAN DOLLAR Resistance should appear near 8560 to 8589 Support should appear near 8499 to 8484

Precious Metals

DECEMBER GOLD Resistance should appear near 1002.1 to 1003.7 and 1010.4 to 1013.6 Support is near 993.7 to 992.1 and 983.7 to 982

DEC COPPER

Support should appear 28830 to 28740 and 28290 to 28200. Resistance should appear near 29720 to 29900 and 30350 to 30450

DEC SILVER

Support should appear near 1655 to 1642 and 1616 to 1609 **Resistance** is at 1689 to 1696 and 1731 to 1738

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The Exciting Energies

OCTOBER CRUDE OIL

Support should appear near 7088 to 7074 and 6919 to 6906 Resistance should appear near 7143 to 7170 and 7242 to 7255.

OCT UNLEADED GAS

Support should appear near 18220 to 18080 Resistance should appear near 18580 to 18650

OCT HEATING OIL

Support should appear at 17800 to 17740 and 173480 to 17310 **Resistance should** appear near 17740 to 17800 and 18080 to 18220

OCT NATURAL GAS

Support should appear at 2775 to 2758 and 2568 to 2552 Resistance should appear near 2928 to 2937 and 2972 to 2990

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Financial open positions as of 9-8-2009

LONG DEC SP500 991.90 LONG 2 DEC MINI NASDAQ 1608 avg LONG SEPT MINI RUSSELL 581.20 LONG 2 DEC MINI RUSSELL 560.20 avg SHORT DEC GOLD 992.00

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