



# FuturesCom



## Morning Financial Comments

Tuesday September 15, 2009

**Equity Indices • Treasuries • Forex • Precious Metals • Energy**

**Monday September 14<sup>th</sup>, 2009, 2:00 PM South Florida Beach Time**

"Observation. experience , memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions may be about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great Mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory " Reminiscences of a Stock operator - 1929

## The Sensational Stock and Bond Markets

### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 9625.00 to 9641.00 and the 9706.00 to 9737.00 region

**Support** is at 9542.00 to 9526.00 and the 9429.00 to 9445.00 region.

### DEC SP500

**Resistance** should appear near 1047.00 and the 1058.00 to 1068.00 region.

**Support** should appear near 1036.00 to 1032.00 and 1018.50.. BW Traders can buy at 1025.30 and hold for higher prices., risk a close under 1018.50 for three days in a row..

## NASDAQ COMPOSITE

**Resistance** should appear near 2089.00 and 2107.50. An extended trade over augurs for a test of the 2126.00 to 2134.00 region

**Support** should appear near 2080.00 and 2061.00 .., Below that 2042.00 to 2034.00 should hold Buy Dips.

## DEC MINI NASDAQ 100

**Resistance** remains near 1689.00 to 1696.00. Beyond that a trade towards 1715.00 and eventually the 1731.00 to 1738.00 region is likely. .

**Support** should appear near 1672.00 and the 1655.00 to 1642.00 region.

BW Traders should go long if a close over 1697.00 occurs

## DEC MINI RUSSELL 2000

**Support** should appear near 595.70 to 594.50 and 588.00 to 585.50 under that buyers should appear near 580.50 to 579.20. BW Traders can buy at 580.70 and hold for higher prices.

**Resistance** should appear near 602.30 to 603.50 and the 610.10 to 611.30 region ...

Stay tuned for Flashes and Updates

## DEC 30 YEAR BOND

**Resistance** should appear near 120-07 and 120-21.

**Support** should appear near 119-21 and 119-07.

## DEC 10 YEAR NOTE

**Resistance** should appear near 117-21 and 118-07 .

**Support** is at 117-07 , Below that buyers should appear near 116-21 and 116-07 which should contain a decline.

**Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.**

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## **The Frenzied Forex Front**

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### **DEC JAPANESE YEN**

**Resistance** should appear near 11300 to 11360 and 11500.

**Support** should appear near 10960 and 10820.

### **DEC EURO CURRENCY**

**Support** should appear near 14590 to 14560 and 14530.. under that buyers should appear near . 14450 and 14370

**Resistance** should appear near 14652 and 14715.. Beyond that a test of 14890 to 14960 is likely. .

### **DEC SWISS FRANC**

**Resistance** should appear near 9706 to 9737 and 9821 to 9837 region.

**Support** should appear near 9641 to 9625 and 9542 to 9526.

### **DEC BRITISH POUND**

**Resistance** should appear near 16890 to 16960

**Support** should appear near 16550 to 16420.

### **DEC CANADIAN DOLLAR**

**Resistance** should appear near 9316 to 9347 .

**Support** is at the 9156 to 9140 region.

### **DEC AUSTRALIAN DOLLAR**

**Resistance should** appear near 8560 to 8589 and the 8667 to 8683 region

**Support should** appear near 8499 to 8484 and the 8406 to 8391 region

**Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.**

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## Precious Metals

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### DECEMBER GOLD

**Resistance** should appear at 1002.1 to 1003.7 and 1010.4 to 1013.6.

**Support** is near the 993.7 to 992.1 region Below that buyers should appear near 983.70 to 982.1

### DEC COPPER

**Support** should appear near 27750 to 27580 and 27240 to 27180, which should contain a decline.

**Resistance** should appear near 28740 to 28830 and the 29290 to 29370 region

### DEC SILVER

**Support** should appear near 1655 to 1642 and 1615 to 1609

**Resistance** is at 1689 to 1696 and the 1731 to 1738 region.

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## The Exciting Energies

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### OCTOBER CRUDE OIL

**Support should** appear near 6836 to 6809 and the 6755 to 6743 region.

Below that 6673 to 6659 should contain a decline. .

**Resistance** should appear 6990 to 7003 and the 7074 to 7088 region

### OCT UNLEADED GAS

**Support** should appear near 17380 to 17310 and the 16960 to 16890 region.

**Resistance** should appear near 17740 to 17800 and the 18080 to 18220 region..

### OCT HEATING OIL

**Support** should appear at 17380 to 17310 and 16960 to 16890

**Resistance should** appear near the 17740 to 17800 and the 18080 to 18220 region.

### OCT NATURAL GAS

**Support** should appear at 3270 to 3261 and the 3157 to 3148 region

**Resistance** should appear near 3425 to 3443 and 3493 to 3503

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

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**Monday September 14, 3:35 PM South Florida Beach Time**



**[The Bill Chippas Show](#)**



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### **Bi-Weekly Financial open positions as of 9-14-2009**

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**LONG DEC SP500 991.90**

**LONG DEC MINI NASDAQ 1596.25**

**LONG DEC EC 14565**

**LONG DEC BRITISH POUNDS 16557**

**LONG DEC AUSSIE DOLLAR 8532**