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Morning Financial Comments

Monday October 5, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Sunday October 04, 2009, 4:00 AM South Florida Beach Time

Among the hazards of speculation the happening of the unexpected --I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" -

Reminiscences of a Stock operator-

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear 9526.00 to 9542.00 and 9625.00 to 9641.00

Support is at 9445.00 to 9429 and the 9316.00 to 9347.00 region

DEC SP500

Resistance should appear near 1032.00 to 1036.00

Support should appear near 1018.50 and 1013.6 to 1010.4

NASDAQ COMPOSITE

Resistance should appear near 2061.00 and the 2080.00 to 2089 region

Support should appear near 2042.00 to 2034.00 and 2015.00

DEC MINI NASDAQ 100

Resistance should appear near 1672.00 and the 1689.00 to 1696 region

Support should appear near 1655 to 1642.00 and the 1615.00 to 1609 region

DEC MINI RUSSELL 2000

Support should appear 572.9 to 571.6 and the 565.3 to 564.00 region

Resistance should appear near 579.2 to 580.5 and the 585.5 to 588.00 region

DEC 30 YEAR BOND

Resistance should appear near 123-07 and 123-21

Support should appear near 122-07 and 121-21

DEC 10 YEAR NOTE

Resistance should appear near 119-21 and 120-07

Support is at 118-21 and 118-07

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near the 11300 to 11360 region

Support should appear near 11155 and the 11010 to 10960 region

DEC EURO CURRENCY

Support should appear near 14530 and 14390.

Resistance should appear near 14590 and 14715 .

DEC SWISS FRANC

Resistance should appear near 9706 to 9737 and 9821 to 9837

Support should appear near 9542 to 9526 and 9445 to 9429

DEC BRITISH POUND

Resistance should appear near the 16090 to 16150 region

Support should appear near the 15760 to 15690 region

CANADIAN DOLLAR

Resistance should appear near 9316 to 9347 and 9429 to 9445

Support is at 9156 to 9140 and 9060 to 9044

DEC AUSTRALIAN DOLLAR

Resistance should appear near 8667 to 8683 and 8762 to 8777

Support should appear near 8589 to 8560 and 8499 to 8484

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

Precious Metals

DECEMBER GOLD

Resistance should appear at 1010.4 to 1013.6 then 1018.5 and the 1032.0 to 1036.0 region

Support is near 1003.7 to 1002.1 and 993.7 to 992.1

DEC COPPER

Support should appear near 26720 to 26630 and 26200 to 26120

Resistance should 27160 to 27240 and 27580 to 27750

DEC SILVER

Support should appear near 1615 to 1609 and 1576 to 1569

Resistance at the 1642 to 1655 and 1689 to 1696 region

The Exciting Energies

NOVEMBER CRUDE OIL

Support should appear near 6919 to 6906 and 6673 to 6659

Resistance should appear near 7074 to 7088 and 7143 to 7170

NOVEMBER UNLEADED GAS

Support should appear near 17380 to 17310 and 16960 to 16890

Resistance should appear near 17740 to 17800 and 18080 to 18220

NOVEMBER HEATING OIL

Support should appear near 17800 to 17740 and 17380 to 17310

Resistance should appear near 18080 to 18220 and 18580 to 18650

NOVEMBER NATURAL GAS

Support should appear at 4315 to 4304

Resistance should appear near 4973 to 4995

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday October 4 , 5:00 AM South Florida Beach Time



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Bi-Weekly Financial open positions as of 10-3-2009

LONG 2 DEC SP500 1035.90

LONG 3 DEC MINI NASDAQ 1695 avg

LONG 2 DEC MINI RUSSELL 592.90 avg

LONG DEC AUSSIE DOLLARS 8587