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Morning Financial Comments

Wed October 7, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday October 06, 2009, 7:00 PM South Florida Beach Time

Among the hazards of speculation the happening of the unexpected --I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" -

Reminiscences of a Stock operator-

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9821.00 to 9837.00 region

Support is at 9706.00 then 9673.00 and the 9641 to 9625.00 region

DEC SP500

Resistance should appear near the 1058.00 to 1068.00 region

Support should appear near 1047.00 and the 1036.00 to 1032.00 region

NASDAQ COMPOSITE

Resistance should appear near 2126.00 to 2134.00

Support should appear near 2089.00 to 2080.00 .

DEC MINI NASDAQ 100

Resistance should appear near 1731.00 to 1738.00

Support should appear near 1696.00 to 1689.00

BW Traders should go long if a close over 1738.50 occurs

DEC MINI RUSSELL 2000

Support should appear 599.00 and the 595.70 to 594.50 region

Resistance should appear near 602.30 to 603.50 and the 610.10 to 611.30 region

BW Traders should go long if a close over 611.40 occurs

DEC 30 YEAR BOND

Resistance should appear near 122-07 and 122-21

Support should appear near 121-21 and 121-07

DEC 10 YEAR NOTE

Resistance should appear near 119-21 and 120-07

Support is at 118-21 and 118-07

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near the 11300 to 11360 region

Support should appear near 11155 and the 11010 to 10960 region

DEC EURO CURRENCY

Support should appear near 14652 and the 14590 to 14530 region

Resistance should appear near the 14840 to 14960 region

DEC SWISS FRANC

Resistance should appear near 9821 to 9837

Support should appear near 9737 to 9706

DEC BRITISH POUND

Resistance should appear near the 16090 to 16150 region

Support should appear near the 15760 to 15690 region

CANADIAN DOLLAR

Resistance should appear near 9526 to 9542 and 9625 to 9641

Support is at 9445 to 9429 and 9347 to 9316

DEC AUSTRALIAN DOLLAR

Resistance should appear near 8856 to 8871 and the 8934 to 8964 region

Support should appear near 8777 to 8762 and 8683 to 8667 region

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

Precious Metals

DECEMBER GOLD

Resistance should appear at 1058.0 to 1068.0

Support is near 1036.0 to 1032.0

DEC COPPER

Support should appear near 25880 and the 27240 to 27160 region

Resistance should appear near 28200 to 28290 and the 28740 to 28830 region

DEC SILVER

Support should appear near 1738.0 to 1731 and 1696.0 to 1689.0

Resistance at the 1808 to 1822 and 1858.0 to 1865.0

The Exciting Energies

NOVEMBER CRUDE OIL

Support should appear near 7088 to 7074 and 7003 to 6990

Resistance should appear near 7328 to 7342 and 7486 to 7513

NOVEMBER UNLEADED GAS

Support should appear near 17800 to 17740 and 17380 to 17310

Resistance should appear near 18080 to 18220 and 18580 to 18650

NOVEMBER HEATING OIL

Support should appear near 18220 to 18080 and 17800 to 17740

Resistance should appear near 18580 to 18650 and 19020 to 19090

NOVEMBER NATURAL GAS

Support should appear at 4856 to 4845 and 4315 to 4304

Resistance should appear near 5056 to 5067 and 5200 to 5211

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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[The Bill Chippas Show](#)



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Bi-Weekly Financial open positions as of 10-6-2009

LONG DEC SP500 1025.30

LONG 3 DEC MINI NASDAQ 1695 avg

LONG 2 DEC MINI RUSSELL 592.90 avg