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Morning Financial Comments

Thursday October 15, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wed October 14, 2009, 10:00 PM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,021.00 to 10,037.00... Beyond that Sellers should appear near 10,104.0 to 10,136.00.. Traders should Not Rule out a test of 10,320.00 to 10,360.00

Support is at 9937.00 to 9921.00 and 9837.00 to 9821.00

DEC SP500

Resistance should appear near 1096.00 to 1102.00, a close over is friendly and augurs for a test of 1130.00 to 1136.00

Support should appear near 1082.00 and the 1068.00 to 1058.00 region...

NASDAQ COMPOSITE

Resistance should appear near 2185.00 and the 2219.00 to 2228.00 region

Support should appear near 2170 and the 2134.00 to 2126.00 region.

DEC MINI NASDAQ 100

Resistance should appear near the 1774.00 to 1780.00 region

Support should appear near the 1738.00 to 1731.00 region

DEC MINI RUSSELL 2000

Support should appear near 6 619.00 to 616.50 and the 611.30 to 610.10 region

Resistance should appear near 625.70 to 627.00 and the 633.70 to 635.00 region .

DEC 30 YEAR BOND

Resistance should appear near 119-21 and 120-07 .

Support should appear near 119-07.. Below that buyers should appear near 118-21..

DEC 10 YEAR NOTE

Resistance should appear near 118-21 and 119-07

Support is at 117-21 and 117-07.

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near 11300 to 11360 region .

Support should appear near 11010 to 10960 which should contain a decline

DEC EURO CURRENCY

Support should appear near 14900 to 14840

Resistance should appear near 14960 and 15125

DEC SWISS FRANC

Resistance should appear near 9921 to 9937.

Support should appear near 9837 to 9821

DEC BRITISH POUND

Resistance should appear near 16090 to 16150

Support should appear near 15760 to 15690.

DEC CANADIAN DOLLAR

Resistance should appear near the 9821 to 9837 and 9921 to 9937

Support is at 9737 to 9706 and 9641 to 9625 .

DEC AUSTRALIAN DOLLAR

Resistance should appear near 9237.. beyond that a test of the 9316 to 9347 region is likely

Support should appear near 9156 to 9140 and 9060 to 9044

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

Precious Metals

DECEMBER GOLD

Resistance should appear at 1068.0 then 1082 and the 1096.0 to 1102.0 region

Support is near 1063.0 to 1058.00 and 1047..

DEC COPPER

Support should appear near 28290 to 28220 and the 27750 to 27580 region.

Resistance should appear near 28740 to 28730 and the 29280 to 29370 region.

DEC SILVER

Support should appear near 1780.0 to 1774.0 and 1738.0 to 1731.0

Resistance is at 1808.0 to 1822.0 and the 1858.0 to 1865.0 region.

The Exciting Energies

NOVEMBER CRUDE OIL

Support should appear near 7513 to 7486 and 7428 to 7414

Resistance should appear 7587 to 7601 and 7675 to 7689.

NOVEMBER UNLEADED GAS

Support should appear near 18650 to 18580 and 18220 to 18080

Resistance should appear near 19020 to 19090 and 19460 to 19530

NOVEMBER HEATING OIL

Support should appear at 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and the 21260 to 21340 region

NOVEMBER NATURAL GAS

Support should appear at 4446 to 4425 and 4315 to 4304.

Resistance should appear near 4775 to 4785 and 4973 to 4995

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Financial open positions as of 10-14-2009

LONG DEC SP500 1025.30

LONG 2 DEC MINI NASDAQ 1710.50 avg

LONG DEC MINI RUSSELL 612.20