EQUITIES•TREASURIES•FOREX • PRECIOUS METALS •ENERGY•AGRICULTURAL COMMODITIES• SOCIO-ECONOMICS

The Bill Chippas Show



Since 1979



Morning Financial Comments

Friday October 30, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday October 29 2009, 2:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,0021.00 to 10,0037.00 **Support** is at the 9921.00 then 9879 and the 9837.00 to 9821.00 region

DEC SP500

Resistance should appear near 1063.00 to 1068.00 and 1082.00 **Support** should appear near 1058.00 then 1047.00 and the 1036.00 to 1032.00 region

NASDAQ COMPOSITE

Resistance should appear near 2126.00 to 2134.00 **Support** should appear near 2089.00 to 2080

DEC MINI NASDAQ 100

Resistance should appear near 1731.00 to 1738.00 **Support** should appear near the 1696.00 to 1689.00 and 1671.00

DEC MINI RUSSELL 2000

Support should appear near 572.90 to 571.60 and 567.3 to 564.0 Resistance should appear near 579.2 to 580.5 then 585.5 to 588.0 and the 594.5 to 595.7 region EQUITIES•TREASURIES•FOREX • PRECIOUS METALS •ENERGY•AGRICULTURAL COMMODITIES• SOCIO-ECONOMICS

DEC 30 YEAR BOND

Resistance should appear near 119-07 and 119-21 **Support** should appear near 118-21 and 118-07

DEC 10 YEAR NOTE

Resistance should appear near 118-07 and 118-21 **Support** is at 117-21 and 117-07.

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near 10960 to 11010 **Support** should appear near 10820 and 10680 to 10580

DEC EURO CURRENCY

Support should appear near 14777 then 14690 and 14590 to 14530 Resistance should appear near 14840 to 14960

DEC SWISS FRANC

Resistance should appear near 9921 to 9937 **Support** should appear near 9821 and 9737 to 9706.

DEC BRITISH POUND

Resistance should appear near the 16890 to 16960 region **Support** should appear near 16550 to 16420 and 16352

DEC CANADIAN DOLLAR

Resistance should appear near 9429 to 9445 **Support** is at 9347 to 9316

DEC AUSTRALIAN DOLLAR

Resistance should appear near 9140 to 9156 and the 9316 to 9347 region **Support should** appear near 9060 to 9044 and 8964 to 8934

Precious Metals

DECEMBER GOLD

Resistance should appear near 1058.0 to 1068.0. **Support** is near 1036.0 to 1032.0

DEC COPPER

Support should appear near 29900 to 29720 and 29370 to 29280 Resistance should appear near 30360 to 30450 and 30920 to 31020

DEC SILVER

Support should appear near 1655 to 1642 and 1615 to 1609 **Resistance** is at 1689 to 1696 and 1731 to 1738

The Exciting Energies

DECEMBER CRUDE OIL

Support should appear near 7954 to 7936 and 7864 to 7836 Resistance should appear 8029 to 8044 and 8119 to 8134

DECEMBER UNLEADED GAS

Support should appear near 19960 to 19820 and 19090 to 19020 **Resistance** should appear near 20340 to 20420 and 20800 to 20890

DECEMBER HEATING OIL

Support should appear at 20420 to 20340 and 19530 to 19460 **Resistance should** appear near 21260 to 21340 and 21700 to 21850.

DECEMBER NATURAL GAS

Support should appear at 4926 to 4915 and 4856 to 4845 Resistance should appear near 5344 to 5356 and 5492 to 5504 -A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com USA and Canada 1-866-409-3890 Intl 01-772-344-5616

Thursday October 29, 2009 2:30 PM South Florida Beach Time





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Bi-Weekly Financial open positions as of 10-29-2009

LONG DEC SP500 1039.80 LONG 2 DEC MINI NASDAQ 1731 avg LONG 2 DEC MINI RUSSELL 576.70 LONG DEC EC 14967 LONG DEC SILVER 1697