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## Morning Financial Comments

Monday November 02, 2009

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**Equity Indices • Treasuries • Forex • Precious Metals • Energy**


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**Saturday October 31 2009, 10:00 PM South Florida Beach Time**

"Among the hazards of speculation the happening of the unexpected -- I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk"

-- Reminiscences of a Stock operator --

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## The Sensational Stock and Bond Markets

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**DOW JONES INDUSTRIAL AVERAGE****Resistance** should appear near 9737.00 and the 9821.00 to 9837.00 region**Support** is at the 9706.00 and the 9641.00 to 9625.00 region**DEC SP500****Resistance** should appear near 1036.00 and 1047.00. Beyond that sellers should appear near the 1058.00 to 1068.00 region.**Support** should appear near 1032.00 and 1018.50. Below that buyers should appear near the 1013.6 to 1010.4 region.**NASDAQ COMPOSITE****Resistance** should appear near 2061.00, an extended trade over augurs for a test of 2080.00 to 2089.00 which should cap a rally.**Support** should appear near 2042.00 to 2034.00 and the 1996.00 to 1982.00 region

### **DEC MINI NASDAQ 100**

**Resistance** should appear near 1672.00 and the 1689.00 to 1696.region

**Support** should appear near 1655.00 to 1642.00, below that buyers should appear near the 1615.00 to 1609.00 region and contain a decline..

### **DEC MINI RUSSELL 2000**

**Support** should appear near 557.70 to 555.30 and the 550.40 to 549.20 region.

**Resistance** should appear near 564.00 to 565.30 and the 571.60 to 572.90 region.

### **DEC 30 YEAR BOND**

**Resistance** should appear near 120-07 and the 120-21 region. Beyond that sellers should appear near 121-07 and cap a rally.

**Support** should appear near 119-21 and the 119-07 region

### **DEC 10 YEAR NOTE**

**Resistance** should appear near 118-21 and 119-07.Beyond that sellers should appear near 119-21

**Support** is at 118-07 and 117-21.

## The Frenzied Forex Front

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### DEC JAPANESE YEN

**Resistance** should appear near 11155 and the 11300 to 11360 region.. Which should cap a rally..

**Support** should appear near 11010 to 10960.

### DEC EURO CURRENCY

**Support** should appear near 14715 and then 14652 and the 14590 to 14530 region..

**Resistance** should appear near 14777 and the 14840 to 14960 region

### DEC SWISS FRANC

**Resistance** should appear near 9821 to 9837 and 9921 to 9937

**Support** should appear near 9737 to 9706 and 9641 to 9625

### DEC BRITISH POUND

**Resistance** should appear near 16550 then 16717 and the 16890 to 16960 region

**Support** should appear near 16420 then 16352 and 16285.

### DEC CANADIAN DOLLAR

**Resistance** should appear near 9316 to 9347 and 9429 to 9445

**Support** is at 9236 and the 9156 to 9140 region

### DEC AUSTRALIAN DOLLAR

**Resistance should** appear near 9044 to 9060 and the 9140 to 9156 region

**Support should** appear near 8964 to 8934 and the 8871 to 8856 region

## Precious Metals

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### DECEMBER GOLD

**Resistance** should appear near 1058.0 to 1068.0.

**Support** is near 1036.0 to 1032.0

### DEC COPPER

**Support** should appear near 29370 to 29280 and the 2830 to 28740 region

**Resistance** should appear near 29720 to 29900 and the 30360 to 30450 region

### DEC SILVER

**Support** should appear near 1615 to 1609 and the 1576 to 1569 region

**Resistance** is at 1642.0 to 1655 and the 1689 to 1696 region

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## The Exciting Energies

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### DECEMBER CRUDE OIL

**Support should** appear near 7689 to 7675 and the 7601 to 7587 region

**Resistance** should appear 7763 to 7777 and the 7836 to 7864 region

### DECEMBER UNLEADED GAS

**Support** should appear near 19530 to 19460 and the 19090 to 19020 region

**Resistance** should appear near 19820 to 19960 and the 20340 to 20420 region

### DECEMBER HEATING OIL

**Support** should appear at 19960 to 19820 and the 19530 to 19460 region

**Resistance should** appear near 20340 to 20420 and the 20900 to 20890 region.

### DECEMBER NATURAL GAS

**Support** should appear at 4995 to 4973 and the 4926 to 4915 region

**Resistance** should appear near 5127 to 5139 and the 5259 to 5282 region

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

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Saturday October 31, 2009 11:30 PM South Florida Beach Time



[The Bill Chippas Show](#)



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### Bi-Weekly Financial open positions as of 10-31-2009

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LONG DEC SP500 1039.80  
LONG 2 DEC MINI NASDAQ 1731 avg  
LONG 2 DEC MINI RUSSELL 576.70  
LONG DEC EC 14967  
LONG DEC SILVER 1697

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