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Morning Financial Comments

Friday November 06, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday November 5, 2009 2:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -- I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk"
-- Reminiscences of a Stock operator --

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,021.00 to 10,037.00 and the 10,104.00 to 10,136.00 region

Support is at the 9937.00 to 9921.00 and 9837.00 to 9821.00

DEC SP500

Resistance should appear near 1058.00 to 1068.00 and 1082.00

Support should appear near 1047.00 and the 1036.00 to 1032.00 region.

NASDAQ COMPOSITE

Resistance should appear near 2126 to 2134 and 2170.00 to 2185.00

Support should appear near 2089.00 to 2080.00 and the 2042.00 to 2034.00 region

DEC MINI NASDAQ 100

Resistance should appear near the 1731.00 to 1738.00 region

Support should appear near 1696.00 to 1689.00 and the 1655.00 to 1642.00 region. Below that buyers should appear near the 1615.00 to 1609.00 region and contain a decline..

BW Traders should buy MARCH Mini Nasdaq at 1617

DEC MINI RUSSELL 2000

Support should appear near 572.90 to 571.60 and 557.70 to 555.30

Below that buyers should appear near the 543.0 to 541.80 region

Resistance should appear near 579.2 to 580.5 and the 585.50 to 588.00 region

DEC 30 YEAR BOND

Resistance should appear near 118-21 and 119-07.

Support should appear near 118-07 and 117-21

DEC 10 YEAR NOTE

Resistance should appear near 118-07 and 118-21. Beyond that sellers should appear near 119-07

Support is at 117-21 then 117-07 and 116-21

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near 11155 and the 11300 to 11360 region.. Which should cap a rally..

Support should appear near 11010 to 10960

DEC EURO CURRENCY

Support should appear near the 14590 to 14530 region.

Resistance should appear near 14840 to 14960 region

DEC SWISS FRANC

Resistance should appear near 9837 and 9921 to 9937

Support should appear near 9737 to 9706 and 9641 to 9625

DEC BRITISH POUND

Resistance should appear near 16717 and 16890 to 16960

Support should appear near 16550 to 16420 and 16150 to 16090

BW Traders can buy at 16157 and hold for higher prices

DEC CANADIAN DOLLAR

Resistance should appear near 9429 to 9445 and 9526 to 9542

Support is at 9337 to 9316 and the 9156 to 9140 region

DEC AUSTRALIAN DOLLAR

Resistance should appear near 9140 to 9156

Support should appear near 8964 to 8934

Precious Metals

DECEMBER GOLD

Resistance should appear near 1096.00 to 1101 and should cap a rally.

Support is near 1068.0 to 1058.0. Which should contain a decline.

DEC COPPER

Support should appear near 29370 to 29280 and the 2830 to 28740 region

Resistance should appear near 29720 to 29900 and the 30360 to 30450 region

DEC SILVER

Support should appear near 1696 to 1689 and the 1655 to 1642 region

Resistance is at the 1774 to 1780 region, which should cap a rally

The Exciting Energies

DECEMBER CRUDE OIL

Support should appear near 7864 to 7836 and the 7601 to 7587 region

Resistance should appear near 8029 to 8044 and the 8119 to 8134 region

DECEMBER UNLEADED GAS

Support should appear near 19530 to 19460

Resistance should appear near 20340 to 20420

DECEMBER HEATING OIL

Support should appear at the 19960 to 19820 region

Resistance should appear near the 20800 to 20890 region.

DECEMBER NATURAL GAS

Support should appear at 4717 to 4695 and the 4582 to 4571 region

Resistance should appear near 4845 to 4856 and 4915 to 4926

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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[The Bill Chippas Show](#)



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Bi-Weekly Financial open positions as of 11-5-2009

LONG DEC MINI NASDAQ 1714
